

Insurance payout

10 October 2019

Teaminvest Private Group Limited (ASX: TIP) (**Company**) announces that it has received confirmation from a Portfolio Company that it will receive an insurance payout of approximately \$4 million. The Portfolio Company is the beneficiary under two key man insurance policies held by the relevant company in respect of a former executive who has passed away. The Portfolio Company is a wholly owned subsidiary of the Company and, as such, upon receipt of the insurance payout, the group's cash balance will increase by approximately \$4 million.

For more information, please contact:

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