



14 October 2019 (ASX: FTC)

### **FTC's new contract with Gaoyang County Rural Credit Union Co., Ltd, Hebei Province**

FinTech Chain Limited (FTC) is pleased to announce the execution of a new contract with the Gaoyang County Rural Credit Union Co., Ltd. in Hebei Province ("Gaoyang Rural Credit Union) continuing FTC's T-Linx rollout program.

The contract starts immediately without any trial period in accordance with the following key terms:

|                         |   |
|-------------------------|---|
| Terms and Conditions    |   |
| Services to be provided | T-Linx payment system infrastructure and technical support  |
| Services fee            | 3 basis points calculated on gross transaction value processed by T-Linx system   |
| Term of the Contract    | 5 years and renewable automatically thereafter indefinitely on an annual basis unless terminated in writing by either party |

This contract provides FTC the opportunity to further develop and market our T-Linx payment solutions in Hebei Province. According to National Bureau of Statistics of China, Hebei Province was one of the top 10 gross domestic product contributors in mainland China in 2018.

This agreement is consistent with FTC's other newly signed contracts which include service fee revenue of 3 basis points based on the actual total T-Linx transacted volume by value. Service fee invoicing will commence immediately on transaction flow through our T-Linx system. Management considers service fees will be margin accretive on the basis there is no further research and development required and the contract sits within the scope of the T-Linx documented commercialisation plan.

With that said, the overall financial effect on FTC's earnings can only be determined over time. FTC will update the market when the revenue impact becomes quantifiable.

Commenting on the agreement, President Mr Xiong said:

"We look forward to working together with Gaoyang Rural Credit Union to further develop our opportunity and appropriate digital payment solutions for this significant market where

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we will have the opportunity to accelerate the localisation of our T-Linx capabilities in Hebei market.”

**-Ends-**

#### **About FTC:**

#### **T-Linx™ Middle Software Empowers Open Banking**

- ▶ FTC owns and supplies a leading Payment Transaction System (**T-Linx™** Middle Software System for Banks) in Greater China.
- ▶ As a result of 8 years research and development, and user acceptance testing, **T-Linx™** has become recognised, approved and used by banks across China.
- ▶ Currently owns more than 150 Invention Patents and Intellectual Property Rights.
- ▶ **T-Linx™** is compliant and implemented in IDC data center of bank's intranet, safely and efficiently serving the needs of banks.
- ▶ Currently, **T-Linx™** has been serving more than 700 banks (such as China Merchants Bank, Ping An Bank and Beijing Rural Credit Cooperative Union) and over 5 million merchants, processing all payments made between merchants and consumers.
- ▶ **T-Linx™** increases bank's revenue from its main business (deposit and loan) & its sales and revenue in Software-as-a-Service (SaaS), and increase sales and revenue for SaaS partners.
- ▶ Since March 2019, FTC charges at least 2 to 3 basis points upon new transactions processed by **T-Linx™**.
- ▶ FTC shares revenue of both banks and SaaS partners.

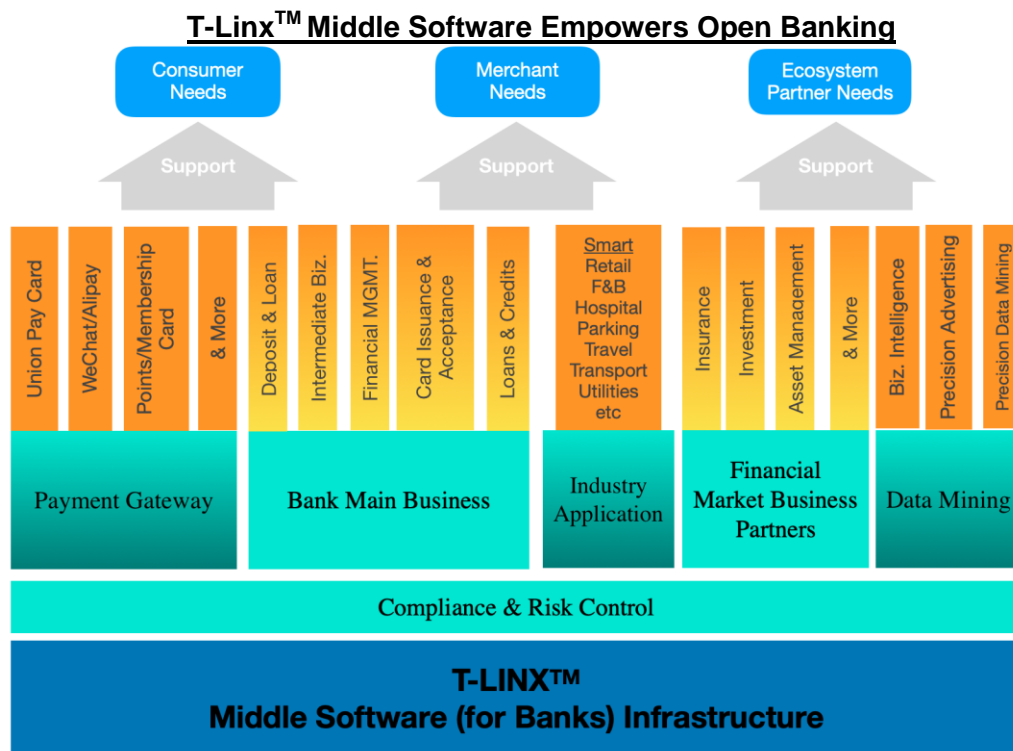
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- **T-Linx™** is increasing the adoption and accumulation of popular and advantageous services and products, becoming important components of **T-Linx™** capabilities, to serve the evolving needs of merchants and consumers.

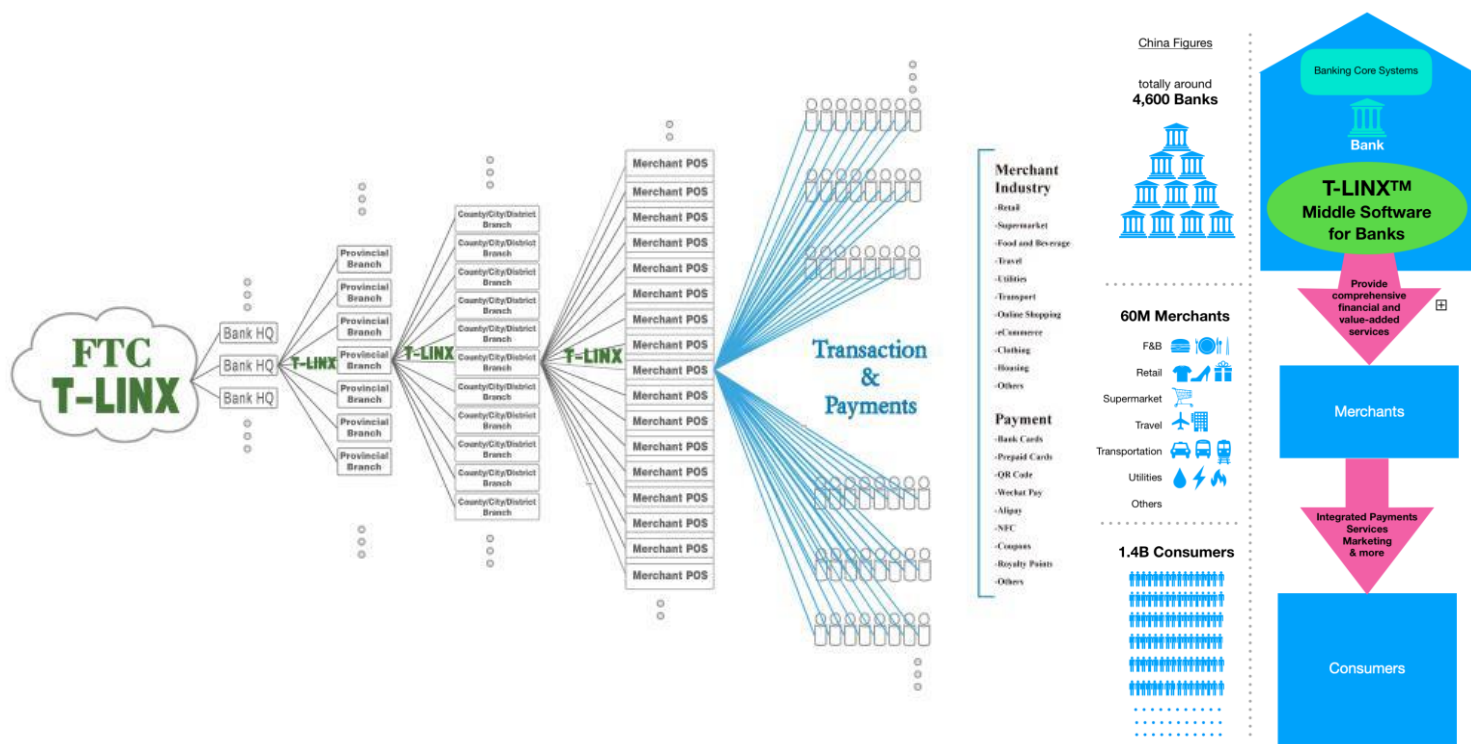
## 2019 New Strategies:



## Revenue model:

### (1) Basic Revenue:

Since March 2019, **FTC** charges at least 2 to 3 basis points on all transactions processed by **T-Linx™**.



## (2) Value-added service revenue:

- (i) Financial business and value-added services
- (ii) Industry application integration services
- (iii) Precision advertising
- (iv) Data precision mining services

## (3) Blockchain technology services

Service fees derived from providing blockchain technology in creating non-erasable, traceable, irrevocable and public documented distributed ledgers covering all kinds of commercial activities including logistics and circulations of visible goods and digital results in a legal and regulated manner excluding any cryptocurrency trading and any other unlawful cryptocur-

rency related activities. All services fees are received in fiat currencies which are recognised as proper legal tender.

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For further information visit [www.ttg.hk](http://www.ttg.hk) or contact Mr Chris Ryan or Mr Quincent Leung, FinTech Chain Limited at +61 2 9276 2000.