



MD/CEO termination and director appointment

ASX: Li3

14 October 2019

Lithium Consolidated Ltd (**Li3**) announces that the Board has terminated the employment of Mr Shanthar Pathmanathan as Chief Executive Officer and Managing Director.

The Board will immediately commence the search for a new Chief Executive Officer to take over from Mr Pathmanathan in order to ensure that the transition is as seamless as possible.

In addition, the Directors have appointed Mr Andrew Haythorpe as a non-executive director.

Andrew Haythorpe has 30 years' experience in geology, funds management and has been a Director and Chairman of a number of TSX and ASX listed companies. Since 1999, Andrew has been involved in over A\$300 million of mergers and acquisitions and capital raisings in mining and technology companies listed on the TSX and ASX.

Prior to 1999, he was a Fund Manager and Analyst at Bankers Trust, which grew to over A\$40 billion in Funds under Management, managing the Global Energy and Resources Fund. Andrew gained his initial experience as an analyst at Suncorp (now a Top 20 ASX listed Company with some A\$96 billion in assets) and following that at County Natwest and Hartley Poynton where he later became a Director. More recently he was the Managing Director of Crescent Gold and led that company from a junior explorer to a mid-tier producer within 4 years. He was also Managing Director of Michelago Resources, which became one of the top performing ASX listed companies on its transition to gold production in China.

Andrew has a Bachelor of Science (Hons) from the James Cook University, is a Member of the Australian Institute of Company Directors (MAICD) and a Fellow of the Australian Minerals Institute (FAusIMM).

About Li3

Li3 is an ASX listed lithium exploration company, with hard rock lithium assets in known lithium provinces, including 16 licenses over 747km² in the Yilgarn Province of Western Australia, 5 granted licenses over 31,481 ha and 8 exploration assets over an area of 2,803 ha in the Mutare Greenstone Belt in eastern Zimbabwe. Li3 has a multiple assets strategy to provide our shareholders with the greatest exposure to the global growth in demand for lithium.

For more information, please contact:

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