

ASX Announcement

FORMULA OFFROAD SIGNS OEM SUPPLY AGREEMENT

- RPM Automotive Group Ltd's subsidiary Formula Offroad (FOR) has executed an exclusive agreement for the supply of vehicle accessories with Foton Motor Company Australia (Foton).
- The agreement relates to the supply of bullbars, sports bars, nudge bars and towing products for Foton's range of light commercial trucks and utility vehicles.
- The agreement expands FOR's business into the Original Equipment Manufacturer (OEM) supply industry with OEM being a part of RPM Group's planned growth strategy.

Melbourne: 3 October 2019, RPM Automotive Group Limited (ASX: **RPM**) (**RPMAG** or the **Company**) is pleased to announce that its wholly owned subsidiary Formula Offroad has begun the exclusive OEM supply of front-end and rear-end protection products, as well as other accessories, to Foton Motor Company Australia. The Australian supply agreement is for the life of Foton's vehicle range being supplied, being the:

- Foton Aumark 7.5 Tonne Truck
- Foton Aumark 12 Tonne Truck
- Foton Tunland Utility Vehicles
- Foton Cargo Van

FOR currently manufactures an extensive range of front-end and rear-end protection products for vehicles in Australia focused on the automotive aftermarket, including its recently released range of protection products for the top-selling Toyota Hiace.

FOR's initial OEM sales volumes should grow as Foton grows its sales in the Australian market. The agreement with Foton represents RPMAG's strategy of forming alliances with emerging vehicle companies in the Australian market.





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THE RPM GROUP

Mr Lawrence Jaffe, Executive Director of RPMAG commenting on the supply agreement said; "The agreement with Foton Motors Australia is yet another strategic step in RPM Automotive Group's organic growth. We are focused on the sectors in the Australian automotive market growing faster than the market as a whole and the truck or commercial space is where we are comfortable. The utility vehicle space is the fastest growing sector within the automotive market."

About RPMAG: *RPM Automotive Group Limited is a leading player in the Australian Automotive Aftermarket comprising a number of businesses involved in: importing, wholesaling and retailing of tyres, mechanical repairs, motorsport apparel and safety equipment, niche manufacturing and a roadside assistance service for the transport industry. RPMAG was founded in 2013 and owns brands, such as: RPM, Carline, Genie Headers, Air Anywhere, Formula Offroad and Fix-My-Truck.*

About Foton Motors: *Founded in 1996, Foton is an established Chinese automotive manufacturer of heavy-duty commercial vehicles including trucks, buses and agricultural equipment. Foton invests heavily in research and development and has facilities in Tokyo, Stuttgart and Beijing. Foton is ranked FIRST in the Global Commercial Vehicle Industry in terms of production and sales and is a leading supplier of transport solutions in the international market. Its production recently exceeded 650,000 vehicles per annum.*

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