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ASX Announcement

Mongolia Record

TerraCom Limited (TerraCom or the Company) is pleased to provide an update on the positive progress being made as it implements its 3Mtpa expansion plan in Mongolia¹:

- For the month of March 2019, our Mongolian operation produced and sold 152,591 tonnes of coal for export (including 131,486 tonnes of coking coal). TerraCom loaded 1,665 trucks for the month which travelled across the Ceke border, this achievement implies a coal sales annualised run rate of 1.8Mtpa. The strong production performance indicates there is no Chinese slow down on the Mongolian Border, exports remain strong.
- The introduction of the thick seam thermal coal pit remains on target with production to commence during the June 2019 quarter.

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1 – Refer to ASX Announcement on 12 October 2018 for further information and clarification on the Mongolia production forecast. The material assumptions underpinning the Mongolia production target in this ASX Announcement continues to apply and has not materially changed.