

Friday, 5 April 2019

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

SA Power Networks US Dollar/Euro Private Placement

Spark Infrastructure announces that SA Power Networks, through its funding vehicle ETSA Utilities Finance Pty Ltd, has placed US\$230 million of notes maturing in August 2029; US\$174 million of notes maturing in August 2030 and €50 million of notes maturing in August 2030.

Spark Infrastructure holds a 49% interest in SA Power Networks.

As part of the transaction, cross currency swaps were simultaneously executed to convert the US dollars and Euros into Australian dollars.

The total proceeds raised equate to approximately A\$646 million. The funds will be used to refinance a significant majority of pending debt maturities in September and October 2019, and for general corporate purposes.

Yours faithfully,



Alexandra Finley
Company Secretary