



TO:           Company Announcements Office  
              Australian Securities Exchange

7 May 2019

## **TEMPORARY SUSPENSION IN BUY-BACK OF ORDINARY SHARES**

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Australian Leaders Fund Limited (ASX: ALF, the Company) refers to the on-market buy-back of up to 26,262,468 million of ALF's shares as announced to the ASX on 6 November 2018.

ALF advises that today it will be pausing the on-market buy-back of ALF's shares.

The Company's Securities Trading Policy does not preclude Directors from purchasing shares during an on-market share buy-back. However, in order to provide transparency, the Board has agreed to suspend the buy-back to allow Directors and their associates, including Mr Justin Braitling, to purchase additional shares in the Company. Directors do not possess any information that would have a material effect on the market price of the Company's securities.

ALF reserves the right to resume, vary, suspend or terminate the on-market share buy-back at any time, in compliance with all applicable laws.

**Mark Licciardo**

Company Secretary