

**Form 603  
Corporations Act 2001  
Section 671B**

**Notice of Initial Substantial Holder**

To: **HUB24 LIMITED**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FMR LLC and the entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

The holder became a substantial holder on 06 May 2019

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

<b>Class of Securities (4)</b>	<b>Number of securities</b>	<b>Person's votes (5)</b>	<b>Voting power (6)</b>
COMMON STOCK	3,190,879	3,190,879	5.12%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

<b>Date of Acquisition</b>	<b>Holder of Relevant Interest</b>	<b>Consideration (9)</b>	<b>Class and Number of Securities</b>
			<b>COMMON STOCK</b>
01/10/2019	FMR	13.0445 AUD	5,500
03/01/2019	FMR	11.9840 AUD	29,477
03/04/2019	FMR	12.1258 AUD	29,670
03/05/2019	FMR	12.0687 AUD	18,634
03/06/2019	FMR	12.5591 AUD	22,000
05/03/2019	FMR	15.3728 AUD	900
05/03/2019	FMR	15.3728 AUD	34,211
05/06/2019	FMR	15.1296 AUD	2,171
05/06/2019	FMR	15.1296 AUD	86,344

		<b>Total Buys</b>	<b>228,907</b>
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## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A
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Sign Here \_\_\_\_\_

**Dated: 08 May 2019**

**Jen Li**

**Head of Regulatory Reporting, Asia Pacific**

**Duly authorized under Powers of Attorney by and on behalf of FMR LLC**

## Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIDELITY MANAGEMENT & RESEARCH (HONG KONG) LIMITED	Floor 19, 41 Connaught Road Central, Hong Kong	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion / Voting Power	152,852
		JPMORGAN CHASE BANK		800,830
		NORTHERN TRUST CO (C)		550,557
FMR CO., INC	245 Summer Street, Boston, MA 02210 United States	BROWN BROTHERS HARRIMAN AND CO		1,644,196
		STATE STREET BANK AND TR CO		42,444
<b>Grand Total</b>				<b>3,190,879</b>