

15 April 2019

N1H considers new opportunities

N1 Holdings Limited (ASX: N1H or the “Company”) has approximately \$860,000 in cash on its balance sheet, as at 31 March 2019, and anticipates receiving a further \$2.7 million in cash within the next 3-6 months on repayment of various short-term commercial loans that were funded from Company’s available balance sheet cash. Short-term commercial loans previously funded by the Company are now being funded by One Lending Fund (a wholesale commercial lending fund managed by a subsidiary of the Company). Although the Company may continue to fund commercial loans directly from its balance sheet, it anticipates that most new commercial loans are likely be funded by One Lending Fund. Since its initial issue of units in January 2019, One Lending Fund has raised over \$4 million and is continuing to raise capital. Accordingly, the Company is actively exploring a range of potential opportunities for deploying its available cash, including the potential of making strategic investments or acquisitions in synergistic or complimentary businesses. At this time, no firm decision has been made however the Company is currently undertaking due diligence on a number of potential opportunities.

For more information, please contact:

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About N1 Holdings Limited (ASX: N1H)

N1 Holdings Limited is a business, financial and property services firm that operates under the brand “N1 Loans”, “N1 Realty”, “N1 Migration” and “N1 Venture”. N1 as an ACL and AFSL holder aims to deliver the complete value chain of a business, individual and real estate financial transactions, and possesses the unique strength of having a strong position in the niche Australian Asian community market. N1’s current services span across commercial lending, residential property loans, business finance, equipment finance, property sales and rental management. N1 consistently delivers robust growth across multiple complementary business entities, aiming to establish itself as a market leader in customer satisfaction with its unique and diversified business model.

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