

26 April 2019

MARKET UPDATE

Blue Sky Alternative Investments Limited (ASX: BLA) ('Blue Sky' or 'the Company') notes recent media reports in relation to Federal Court proceedings pertaining to its Real Assets investment business.

The matters are subject to Court proceedings and consequently the Company will not be providing further details until the matter is resolved.

Blue Sky Water Partners Pty Limited, the Real Assets division of Blue Sky, has been a pioneer of investing in water entitlements as an asset class since its establishment in 2007. It has progressively built a track record responsibly investing in water entitlements and irrigated agriculture with over \$900M assets under management as at 31 March 2019.

In relation to today's update, Chairman Andrew Day said:

"The Board determined that on the basis of what we have identified, it was necessary to initiate this action to protect valuable intellectual property on behalf of the Company, its shareholders and our investment clients.

"We are seeking a swift resolution to the matter."

For more information, please contact:

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