



Wollongong Coal

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ASX Code: **WLC**

Corporate Update

The Company is pleased to advise that the major shareholder, Jindal Steel and Power Mauritius Limited (JSPML) has reaffirmed its commitment to Wollongong Coal Limited (WCL). JSPML has confirmed to financially support WCL's immediate and future plans for both mines.

The key decisions that were discussed and agreed upon are:

- WCL to close and seal-off the Nebo area at Wongawilli Colliery after recovering underground mining equipment and transferring them to Russell Vale Colliery;
- Wongawilli Colliery to complete the work with the Regulator as required;
- Wongawilli Colliery to continue the planning for the re-entry into the approved areas of Wonga South and will be placed in care and maintenance; and
- WCL focuses on preparing for mining to recommence at Russell Vale after regulatory approval, which is expected sometime in the third quarter of 2019.

For further details, please contact the Company Secretary.

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