

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Capral Limited
<b>ABN</b>	78 004 213 692

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Anthony Matthew Dragicevich
<b>Date of last notice</b>	1 April 2019

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	1&2. Direct 3. Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1&2. N/A 3. Dragant Superannuation Account
<b>Date of change</b>	16 April 2019
<b>No. of securities held prior to change</b>	1. 7,974,675 ordinary shares 2. 2,000,000 Rights granted that may expire on 1 March 2020 pursuant to shareholder approval on 11 May 2017, under the Capral Limited Long Term Incentive Plan and 2,200,000 Rights granted that may expire on 1 March 2021 pursuant to shareholder approval on 19 April 2018 under the Capral Limited Long Term Incentive Plan. 3. 2,000,000 ordinary shares
<b>Class</b>	1&3. Ordinary shares 2. Performance rights that automatically convert to ordinary shares in Capral on a one for one basis upon vesting
<b>Number acquired</b>	1 & 3. N/A 2. 2,350,000 Rights that may expire on 1 March 2022
<b>Number disposed</b>	N/A

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	N/A
<b>No. of securities held after change</b>	1. 7,974,675 ordinary shares 2. 2,000,000 Rights granted that may expire on 1 March 2020 pursuant to shareholder approval on 11 May 2017, 2,200,000 Rights granted that may expire on 1 March 2021 pursuant to shareholder approval on 19 April 2018 and 2,350,000 Rights granted that may expire on 1 March 2022 pursuant to shareholder approval on 16 April 2019, under the Capral Limited Long Term Incentive Plan. 3. 2,000,000 ordinary shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of 2,350,000 Rights following shareholder approval at Capral's 2019 Annual General Meeting and pursuant to the Capral Limited Long Term Incentive Plan

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

<sup>+</sup> See chapter 19 for defined terms.