



ASX ANNOUNCEMENT

T-Linx rollout reaches Tianshan Rural Credit Bank

24 April 2019 (ASX: FTC)

FinTech Chain Limited (FTC) today is pleased to announce that the momentum of T-Linx rollout continues and is now being used by Tianshan Rural Credit Bank of Xinjiang Autonomous Region (TRCB).

A 3 month pilot test has been conducted in a selected tourist site in Xinjiang Province. The outcome of the pilot run proved successful resulting in an official approval from the local government to continue the test run to potentially another 80 popular tourist attractions within the Xinjiang Autonomous Region.

This special T-Linx/tourist attraction program with TRCB will deliver a monthly service fee of RMB30,000 based on transaction history with fee income increasing in line with transaction volume and value.

FTC management believe the TRCB rollout of T-Linx will gain further traction when more merchants from other industries join.

Further there are more than 80 Rural Credit Banks in Xinjiang province. FTC will work closely and support those banks in any other rollout exercise.

We will ensure the share market is updated on a timely basis whenever feedback relating to the T-Linx trials amongst various banks and in other areas of various provinces is received.

“The above special award program with TRCB provides a strong foundation for the use of FTC’s T-Linx system in the travel and entertainment industry and demonstrates our active relationship with Rural Credit Bank and its affiliates under our mutual principal agreement signed in Beijing in February 2019.” FTC’s Chairman, Mr Xiong said today.

About FTC:

FTC's patented T-Linx payment service intellectual property includes:

- ◆ integrated payment acquisition;

The process of the payment service commences with FTC's T-Linx system interfacing with banking institutions. It works further down to the point where the merchants/retailers point of sale devices (POS) are T-Linx enabled and concluded by the end consumers making payment under the POS. Digitised payments are aggregated through POS terminals and are characterised as everyday shopping experience outflows including but not limited to dining, entertainment, travelling, utility billing, medical and online shopping.

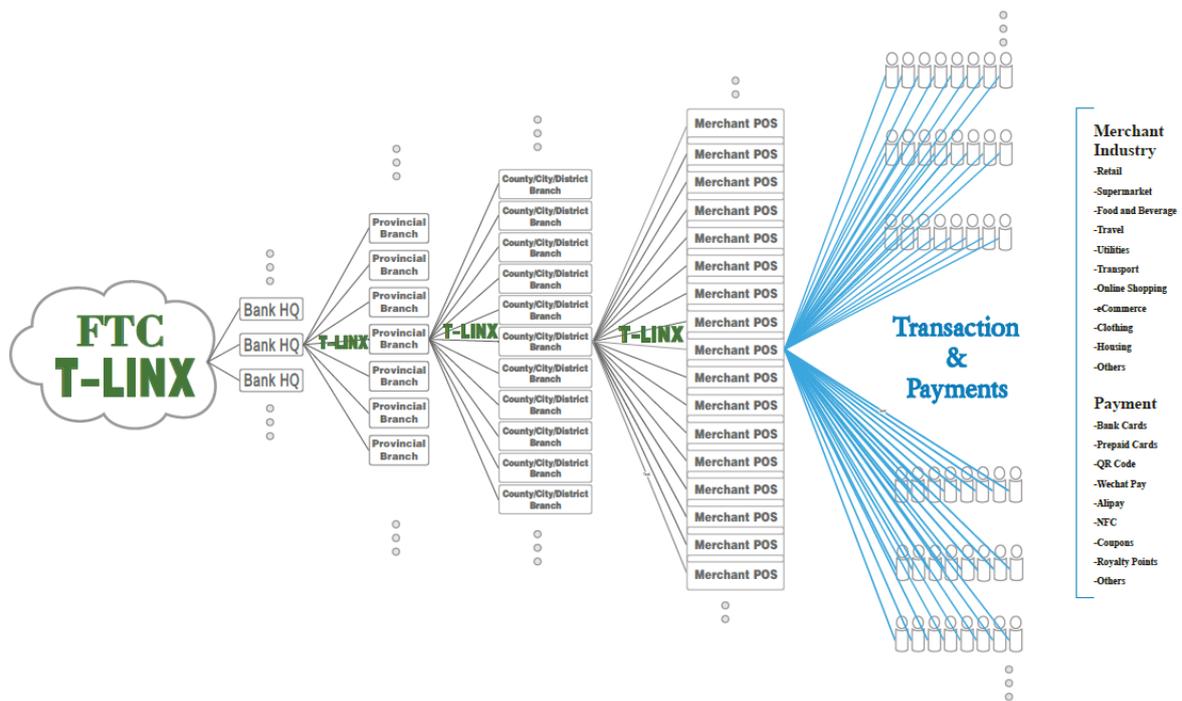
The provision of T-Linx digitised payment services to banks attracts revenue streaming system fees which are shared by merchants, banks and FTC. The quantum of transaction fees is pre-determined and agreed between with FTC's merchants and financial institutions according to the total transaction volume processed by FTC's T-Linx platform.

In addition to transaction fees, FTC's revenue generation model includes system service fees, technology research and development fees, non-standard project implementation, commission income and switching fees per transaction. Currently, the number of daily transactions processed by FTC's systems exceeds 3 million.

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- ◆ Fast Payment software for merchant MIS (management information system) connection;
- ◆ FEA (Financial Electronic Authentication) systems for contractual financial certificates and
- ◆ GICA transaction switching systems.

These product lines are recognised as sector leading technologies in the Chinese financial industry especially in the provision of end to end solutions from transaction acquisition to transaction switching for both Chinese and overseas banks, credit card organisations, acquiring companies and wallet account partners.

Currently over 300 banks are connected to FTC' systems including China Merchant Bank, Ping An Bank and Rural Credit Cooperative Unions.

In 2016 FTC commenced its blockchain technology research and development and is now ranked in China's top 10 operator and owner in terms of blockchain invention patent.

FTC continues to innovate through the application of blockchain technologies to payment transaction switching businesses in conjunction with providing overall blockchain technology solutions to its co-operation partners. Adhering to strict Know Your Customer (KYC) and Anti-Money Laundering (AML) policies, FTC accommodates the circulation and transaction processing of various blockchain credits and digital tokens, significantly improving the efficiency of transaction completion in a cost effective manner.

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For further information visit www.ttg.hk or contact Mr Chris Ryan or Mr Quinent Leung, FinTech Chain Limited at +61 2 9276 2000.