

26 APRIL 2019

ASX RELEASE

Update to renounceable entitlement offer

UUV Aquabotix Ltd (ASX:UUV) ("Aquabotix" or the "Company") advises that lodgement of the prospectus with ASIC and ASX in relation to its renounceable entitlement offer (announced to the market on 23 April 2019) (**Offer**) has been delayed.

Given this delay, the Company notes that the timetable of relevant dates in the announcement dated 23 April 2019 is no longer valid.

The Company will provide a further update in due course.

Further Information

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About UUV Aquabotix Limited

Based in Sydney, Australia and Fall River, Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones for commercial, high-end consumer and military applications. It is also the first company globally that is offering commercially-available swarming underwater drones. Please visit www.aquabotix.com

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