

26 April 2019

John Bridgeman takeover offer for Benjamin Hornigold

Benjamin Hornigold Limited (ASX:**BHD**) refers to John Bridgeman Limited's (NSX:**JBL**) announcement today of its intention to make an off-market takeover offer to acquire all of the issued shares and options in BHD that JBL does not currently own (**Offer**). This is an entirely new offer for BHD securities.

Details about the Offer will be contained in JBL's Bidder's Statement which will be sent to BHD shareholders in due course.

The Voting Directors of BHD recommend Shareholders **TAKE NO ACTION PRIOR TO RELEASE OF BENJAMIN HORNIGOLD LIMITED'S TARGET'S STATEMENT (INCORPORATING INDEPENDENT EXPERT'S REPORT)**.

Kevin Mischewski

Company Secretary

Benjamin Hornigold Ltd

cosec@benjaminhornigold.com.au