

29 April 2019

The Manager
ASX Market Announcements
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Manager

**Centuria Industrial REIT (ASX Code: CIP): Issue of units under Distribution Reinvestment Plan
Notice under section 1012DA(5)(e) of the Corporations Act 2001 (Cth)**

This notice is given by Centuria Property Funds No. 2 Limited ACN 133 363 185 as responsible entity of the Centuria Industrial REIT ARSN 099 680 252 (**CIP**), under section 1012DA(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

As announced on 2 April 2019, CIP appointed Moelis Australia Advisory Pty Ltd to fully underwrite the CIP Distribution Reinvestment Plan in respect of the distribution for the calendar quarter ended 31 March 2019.

CIP has today issued 2,980,602 units in respect of the shortfall for the offer made under CIP's Distribution Reinvestment Plan, the results of which were announced to the ASX on 29 April 2019 (**Shortfall Units**).

CIP advises that:

- (a) the Shortfall Units were issued without a product disclosure statement under Part 7.9 of the Corporations Act;
- (b) this notice is being given under section 1012DA(5)(e) of the Corporations Act;
- (c) as a disclosing entity, CIP is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, CIP has complied with:
 - (1) the provisions of Chapter 2M of the Corporations Act as they apply to CIP; and
 - (2) section 674 of the Corporations Act as it applies to CIP; and
- (e) as at the date of this notice, there is no excluded information of the type referred to in sections 1012DA(7) or 1012DA(8) of the Corporations Act.

Yours faithfully,



Anna Kovarik

Company Secretary
Centuria Property Funds No. 2 Limited as responsible
entity of Centuria Industrial REIT