



## ASX Release

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3 May 2019

### Successful completion of institutional placement

**Bravura Solutions Limited (ASX:BVS) (Bravura) is pleased to announce the successful completion of its A\$165m fully underwritten institutional placement (Placement) of approximately 28.7m shares at the final issue price of A\$5.75 per new share.**

#### Institutional Placement

The Placement was strongly supported by both existing institutional shareholders and non-holders at the top end of the bookbuild range, raising approximately A\$165m through the issue of approximately 28.7m shares at the final issue price of A\$5.75 per new share (**Placement Price**). The Placement Price represents a 7.9% discount to the last close price of A\$6.24 on Wednesday, 1 May 2019.

Bravura intends to use the proceeds of the Placement to fund growth related initiatives such as:

- acquisitions and product functionality enhancements to support expansion in existing geographies and into new markets and geographies;
- continued development of Sonata; and
- the proposed acquisition of GBST as announced to the market on 12 April 2019, should it proceed.

Tony Klim, Bravura's Chief Executive Officer, said:

*"We are very pleased with the success of the Placement and the strong support shown by both our existing institutional shareholders and the broader investment community at the top end of the bookbuild range. The Board and management team are excited by Bravura's growth opportunities and proceeds of the Placement will provide additional balance sheet flexibility to support our various growth initiatives."*

New fully paid ordinary shares to be issued under the Placement will rank equally with existing Bravura fully ordinary paid shares.

Bravura has requested that its trading halt be lifted with effect from the open of market today.

#### Key dates in relation to the Placement

Event	Date
Announcement of completion of the Placement, trading halt lifted	Friday, 3 May 2019
Settlement of Placement	Tuesday, 7 May 2019
Allotment and quotation of new shares issued under the Placement	Wednesday, 8 May 2019

The dates above are indicative only and subject to change. All times represent Sydney time.



### **Further information**

Further details of the Placement are set out in the Investor Presentation lodged with the ASX yesterday. The Investor Presentation contains important information including key risks and foreign selling restrictions with respect to the Placement.

– ENDS –

*For investor enquiries, please contact:*

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### **About Bravura**

Bravura is a leading provider of software solutions for the wealth management, life insurance, and funds administration industries. Our solutions are underpinned by functionally rich technology that enables modernisation, consolidation, and simplification. Backed by over 30 years of experience, our installed or managed hosted solutions are used by many of the world's leading financial institutions. Our business comprises more than 350 direct and indirect blue-chip clients. In excess of A\$2.8 trillion (£1.6 trillion) in assets are entrusted to our systems. We support our clients with a team of more than 1,300 people in 12 offices across Australia, New Zealand, United Kingdom, Europe, Africa, and Asia.

To learn more about Bravura, visit [www.bravurasolutions.com](http://www.bravurasolutions.com).



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See the Investor Presentation lodged with the ASX today for the important notice and disclaimer regarding the financial information presented in this announcement and the Investor Presentation, including pro forma financial information of Bravura.

This announcement contains forward looking statements, including statements of current intention, statements of opinion and predictions as to possible future events. Forward looking statements should, or can generally, be identified by the use of forward looking words such as "believe", "expect", "estimate", "will", "may", "target" and other similar expressions within the meaning of securities laws of applicable jurisdictions, and include but are not limited to the expected outcome of the Placement. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements. Such statements are not statements of fact and there can be no certainty of outcome in relation to the matters to which the statements relate. These forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual outcomes to be materially different from the events or results expressed or implied by such statements. Those risks, uncertainties, assumptions and other important factors are not all within the control of Bravura and cannot be predicted by Bravura and include changes in circumstances or events that may cause objectives to change as well as risks, circumstances and events specific to the industry, countries and markets in which Bravura operates. They also include general economic conditions, exchange rates, interest rates, competitive pressures, selling price, market demand and conditions in the financial markets which may cause objectives to change or may cause outcomes not to be realised. None of Bravura or any of its subsidiaries, advisors or affiliates (or any of their respective officers, employees or agents) makes any representation, assurance or guarantee as to the accuracy or likelihood of fulfilment of any forward looking statement or any outcomes expressed or implied in any forward looking statements. Statements about past performance are not necessarily indicative of future performance.

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This announcement is not a recommendation by any person (including the Parties) as to whether any person should participate in the Placement. No person (including the Parties) guarantees the repayment of capital or any particular rate of income or capital return on an investment in Bravura's shares.