

# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme Platinum Asset Management Ltd

ACN/ARSN 050 064 287

### 1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **22 March 2019**

The previous notice was given to the company on **21 March 2019**

The previous notice was dated **19 March 2019**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: <a href="http://apps2.ubs.com/locationfinder/">http://apps2.ubs.com/locationfinder/</a>	

**SIGNATURE**

Print Name: Philip Alexander

Capacity: Authorised signatory

Sign Here: 

Date: 26 March 2019

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here: 

Date: 26 March 2019

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Contact details for this notice:

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Philip Alexander  
Compliance & Operational Risk Control  
(T) +852 2971 6074  
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PTM - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
20-Mar-19	UBS Asset Management	Buy	391	80	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	50	10	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	20	4	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	5	1	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	15	3	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	15	3	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	5	1	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	69	14	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	203	41	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	25	5	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	59	12	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	159	32	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	35	7	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	178	36	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	15	3	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	25	5	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	183	37	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	10	2	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	193	39	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	144	29	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	69	14	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	35	7	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	144	29	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	5	1	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	5	1	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	15	3	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	163	33	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	15	3	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	45	9	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	20	4	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	193	39	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	99	20	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	20	4	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	45	9	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	119	24	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	15	3	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	35	7	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	99	20	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	20	4	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	35	7	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	5	1	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	5	1	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	178	36	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	119	24	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Sell	5	(1)	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Sell	15	(3)	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Sell	5	(1)	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Sell	15	(3)	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Sell	20	(4)	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	49,854	10,195	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	6,594	1,311	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	775,817	156,680	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Sell	1,371,578	(276,997)	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	1,294	262	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Sell	117,063	(23,385)	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	407,520	82,274	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Sell	509,228	(102,837)	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	33,271	6,748	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Sell	5,078	(1,022)	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Sell	293,342	(59,200)	Ordinary

20-Mar-19	UBS Securities Australia Ltd	Buy	5	1	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	13,692	2,774	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Sell	6,346	(1,290)	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	19,519	3,943	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Sell	8,422	(1,708)	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Buy	934	190	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Sell	145,831	(29,581)	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Sell	89,561	(18,167)	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Sell	1,281,238	(260,902)	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Buy	20	4	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Buy	187,117	38,032	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Sell	640	(130)	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Sell	5	(1)	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Buy	5	1	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Sell	50,432	(10,195)	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Buy	991,960	200,826	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Buy	122,258	24,710	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Buy	95,245	19,259	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Buy	546,192	110,610	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Sell	13,555	(2,755)	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Sell	328,712	(66,611)	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Buy	528,322	106,665	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Sell	88,721	(17,891)	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Buy	33,237	6,726	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Sell	3,477	(700)	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Sell	339,590	(69,000)	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Buy	4,607	932	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Buy	12,387	2,506	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Buy	19,558	3,954	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Sell	10,114	(2,046)	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Buy	5,104	1,030	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Stock borrowed	N/A	50,000	Ordinary
21-Mar-19	UBS AG, Australia Branch	Stock returned	N/A	(200,000)	Ordinary
21-Mar-19	UBS AG, Australia Branch	Stock returned	N/A	(100,000)	Ordinary
22-Mar-19	UBS AG London Branch	Buy	2,100,000	420,000	Ordinary
22-Mar-19	UBS AG London Branch	Sell	693,570	(140,657)	Ordinary
22-Mar-19	UBS AG London Branch	Sell	235,316	(48,253)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	15	3	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	5	1	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	15	3	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	15	3	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	5	1	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	15	3	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	15	3	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	15	3	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	10	2	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	24	5	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	15	(3)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	5	(1)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	5	(1)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	15	(3)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	15	(3)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	5	(1)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	15	(3)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	5	(1)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	5	(1)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	24	(5)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	10	(2)	Ordinary

22-Mar-19	UBS Securities Australia Ltd	Sell	15	(3)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	5	(1)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	5	(1)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	15	(3)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	15	(3)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	15	(3)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	1,510	312	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	1,554	319	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	14,175	2,887	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	752,861	154,865	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	408,319	(83,935)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	6,970	1,419	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	806	(165)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	11,740	2,408	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	16,502	3,385	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	26,879	5,517	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	769,541	(157,887)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	811,453	166,640	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	147,258	(30,234)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	18,553	3,820	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	13,890	2,850	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	42,471	(8,684)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	58,152	11,972	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	27,531	(5,671)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	25,447	(5,219)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	326,193	(67,118)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	695,516	(143,435)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	12,542	(2,561)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	78	(16)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	11,775	2,417	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	92,489	(19,101)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	73,137	(15,000)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Stock borrowed	N/A	27,368	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Stock borrowed	N/A	114,632	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Stock returned	N/A	(50,000)	Ordinary
22-Mar-19	UBS AG, Australia Branch	interest in Platinum Asset Management Ltd shares to the extent arising under the terms of the Block Trade Agreement between UBS AG, Australia Branch and Mr Kerr Neilson to the extent as arising under section 608(8) of the Corporations Act 2001 (Cth). (See Appendix B provided in Form 603 disclosure dated 19 March 2019)	N/A	(30,000,000)	Ordinary
22-Mar-19	UBS AG, Australia Branch	interest in Platinum Asset Management Ltd shares to the extent arising under the terms of the Block Trade Agreement between UBS AG, Australia Branch and Mrs Judith Neilson to the extent as arising under section 608(8) of the Corporations Act 2001 (Cth). (See Appendix B provided in Form 603 disclosure dated 19 March 2019)	N/A	(30,000,000)	Ordinary