



ASX Announcement

Aus Tin Mining Limited (ASX:ANW)

21 March 2019

Drilling Commenced at Mt Cobalt

The Directors of Aus Tin Mining Limited (the **Company**) are pleased to advise the Company has commenced a drill program at its Mt Cobalt project at Kilkivan, Queensland. The Company plans to drill a series of shallow diamond drill holes targeting shear zones that have previously been found to host high cobalt grade asbolite mineralisation. The holes will target two areas west and north of the last program of drilling which was completed at Mt Cobalt in January 2018 (**Figure 1**). That program returned results that included hole COB030 which averaged 0.32%Co, 0.62%Ni over 25m of assayed intervals, including 1.5m @ 1.48%Co, 1.3%Ni from 26.5m (last interval recovered and open at depth)¹.

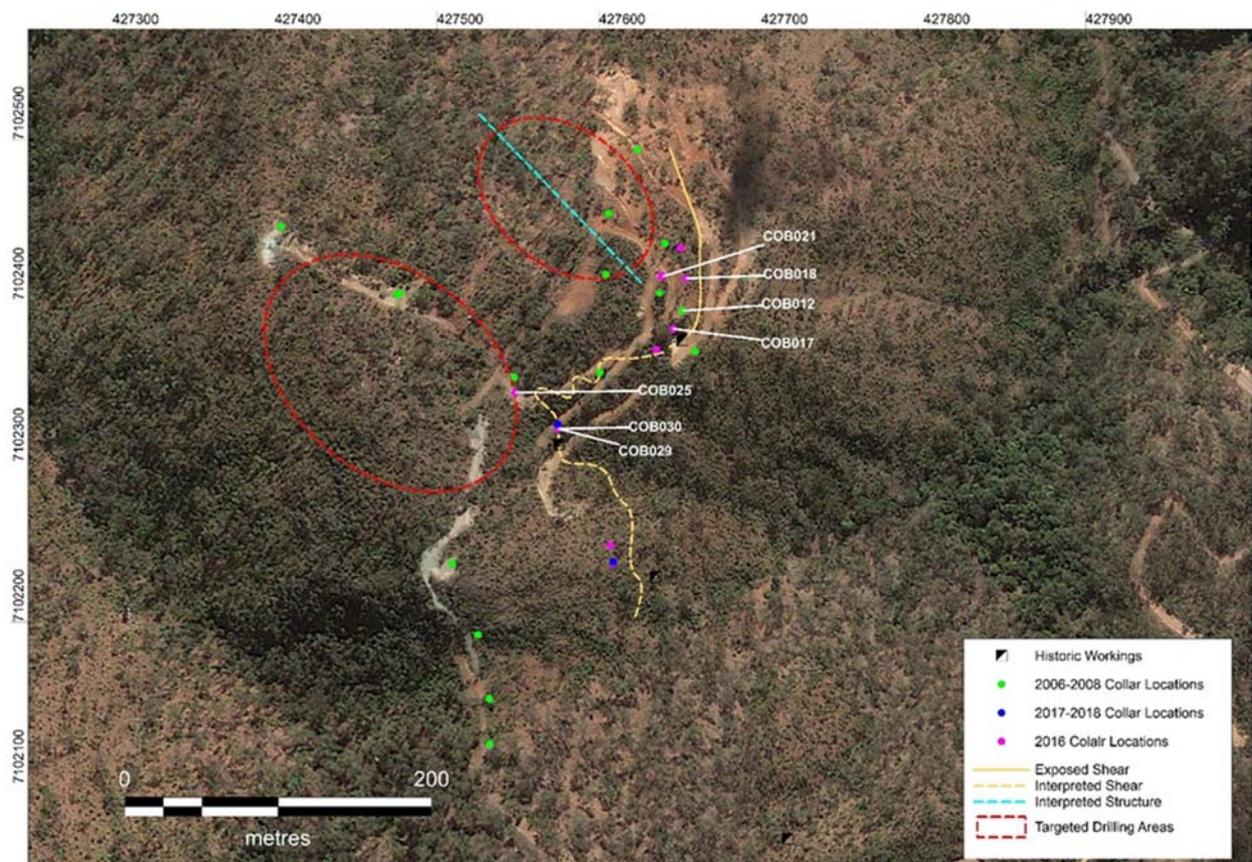


Figure 1 - Plan View of proposed holes at Mt Cobalt

¹ Refer ASX Announcement dated 16 February 2018

As previously advised, the Pembroke drilling program was significantly delayed as a result of the previous drilling contractor experiencing equipment issues, and a new drilling contractor was appointed to undertake the Mt Cobalt program. The replacement drilling contractor successfully completed the 2017/18 Mt Cobalt program for the Company, and has significant experience operating in the region.



Figure 2 – Diamond drill at Mt Cobalt (March 2019)

The Company has now received all geological, assay and petrographic data for the Pembroke drill program completed in January 2019 and the data is in the process of being compiled and analysed in the context of the Company's historical results and its geological modelling. Results will be published as soon as available.



On behalf of the Board
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Electronic copies and more information are available on the Company website: www.austinmining.com.au

Company Twitter account: [@AusTin_Mining](https://twitter.com/AusTin_Mining)

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About Aus Tin Mining (the Company)

Aus Tin Mining Limited (ASX: ANW) has a vision to become a major Australian tin producer. The Company has recommenced production at the high grade Granville Tin Project located north of Zeehan (TAS) and the Company intends to expand the Granville Tin Project and undertake exploration to extend the Life of Mine. The Company is also developing the world class Taronga Tin Project located near Emmaville (NSW). The Company defined and announced its maiden JORC compliant resource for the Taronga Tin Project in late 2013 and test work and exploration activities on site have revealed potential credits for copper, silver, tungsten, molybdenum, lithium and rubidium. Highly prospective regional targets have also been established within the Company's broader tenement footprint, and within trucking distance of the proposed processing site at Taronga. In December 2017 the Company received approval for the first stage of development at Taronga for a trial mine and pilot plant.

The Company is also actively exploring for cobalt at its Mt Cobalt project west of Gympie (QLD). Recent drilling has returned high grades for an enriched cobalt-manganese oxide zone. In addition the Company is exploring an approximately 4km arc along the contact with the Black Snake Porphyry which is prospective for cobalt, nickel, copper and gold.

COMPETENT PERSON STATEMENT

The information in this presentation that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Capital Pty Ltd, which provides certain consultancy services including the provision of Mr Mather as a Director of Aus Tin Mining. Mr Mather has more than five years experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.