



**Evolution**  
MINING

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13 June 2019

The Manager  
Market Announcements Office  
ASX Limited  
Level 4, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir / Madam

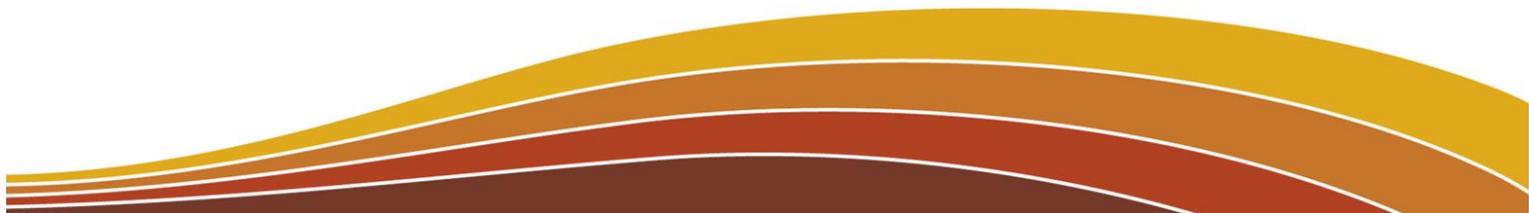
**Evolution Mining Limited (ASX Code: EVN) – Notice of Equity Derivative  
Transaction**

We attach a notice received from La Mancha Group International BV (La Mancha) containing details of the equity derivative transaction entered into with Citigroup Global Markets Limited on 12 June 2019.

Yours sincerely

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**Evan Elstein**  
Company Secretary  
Evolution Mining Limited





**LA MANCHA GROUP INTERNATIONAL B.V.**

A private limited liability company organized under the laws of the Netherlands with a share capital of € 18,000  
Registered office : Prins Bernhardplein 200  
1097 JB Amsterdam, The Netherlands  
Registration number 55617786  
[www.lamancha.com](http://www.lamancha.com)

Mr Evan Elstein

Company Secretary

Evolution Mining Limited

Level 30, 175 Liverpool Street

SYDNEY NSW 2000

12 June 2019

Dear Sir

**Evolution Mining Limited equity derivatives – disclosure**

Pursuant to Takeovers Panel Guidance Note 20, we attach details of an equity derivative transaction entered into by La Mancha Group International B.V.

Yours faithfully

A handwritten signature in blue ink, appearing to read "K. Nasr".

Karim Nasr

Acting Chief Executive Officer

La Mancha Group International B.V.



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**Market Announcement**

La Mancha Group International B.V. (**La Mancha**) advises that it has entered into a stock lending arrangement with J.P. Morgan Securities Plc and Citigroup Global Markets Limited (the **Banks**) under which it has lent the Banks 66,200,000 shares in Evolution Mining Limited (**Evolution**) as part of an equity derivative collar financing arrangement with the Banks of (the **Collar Financing**). At the end of the stock lending arrangement, the Banks are obliged to return the shares which they have borrowed to La Mancha.

La Mancha notes that in order to establish a financial hedge position in connection with the Collar Financing, the Banks completed a bookbuild sale of 50,440,000 Evolution shares after market close on 12 June 2019. The shares were sold at \$3.78 per share. La Mancha has been advised by the Banks that the shares were purchased by large institutional investors, including a number of supportive Evolution shareholders.

In commenting on the transaction, Mr Karim Nasr, acting Chief Executive Officer of La Mancha, said:

*"La Mancha has been very pleased with its investment in Evolution. We believe Evolution's management team is second to none and will continue to deliver value to its shareholders. We note that we remain a substantial shareholder of Evolution, and the new transaction allows us to remain exposed to upside potential we see in the company. "*

Attached at Annexure A hereto are key details of the Derivative Financing pursuant to Takeovers Panel Guidance Note 20.

## Annexure A

This is Annexure A of 7 pages.

### 1 Identity of taker

Name: La Mancha Group International B.V. (incorporated in the Netherlands, trade register number 55617786) (LMGI)

This notice is also given by LMGI on behalf of its associates being each entity listed in Schedule 1 (La Mancha Group).

### 2 Details of equity derivative transaction

Holder of interest	Relevant Security	Price (AUD)		Entry Date	Number of securities	Type of derivative
LMGI	EVN	Initial Reference Price	In respect of tranches 1 – 48 under the Derivative Financing: A\$3.78, as specified in the transaction supplement letter from the Banks to LMGI dated 12 June 2019 (Transaction Supplement).	12 June 2019	66,200,000	Cash settled put option, of which LMGI is option taker.

Holder of interest	Relevant Security	Price (AUD)		Entry Date	Number of securities	Type of derivative
		Put Option Strike Price	The average of the Put Option Strike Prices in respect of all tranches under the Derivative Financing: an amount equal to 100% of the Initial Reference Price.			
		Settlement Price	The volume-weighted average price for EVN shares on ASX as determined by the Calculation Agent (defined in the Derivative Financing) as displayed on Bloomberg page <EVN AU Equity AQR> with			

Holder of interest	Relevant Security	Price (AUD)		Entry Date	Number of securities	Type of derivative
			condition code normal for the period between 10.00am and 4.15pm (or such later time as ASX may set the closing rotation).			
LMGI	EVN	Initial Reference Price	In respect of tranches 1 – 48 under the Derivative Financing: A\$3.78	12 June 2019	66,200,000	Cash settled call option, of which LMGI is option writer.
		Call Option Strike Price	The average of the Call Option Strike Prices in respect of all tranches under the Derivative Financing: an amount equal to 120% of the Initial Reference Price.			

Holder of interest	Relevant Security	Price (AUD)		Entry Date	Number of securities	Type of derivative
		Settlement Price	The volume-weighted average price for EVN shares on ASX as determined by the Calculation Agent (defined in the Derivative Financing) as displayed on Bloomberg page <EVN AU Equity AQR> with condition code normal for the period between 10.00am and 4.15pm (or such later time as ASX may set the closing rotation).			

## Schedule 1

This is Schedule 1 of 5 pages.

Party/entity name	Country
Marchmont Limited	Cayman Islands
Mocsaro Holding SARL	Luxembourg
Oil Technology LLC	USA
Texegy LLC	USA
New Egypt Investments Holdings SARL	Luxembourg
New Egypt Holdings BV	The Netherlands
Marchco Holding Limited	Cayman Islands
Orascom TMT Investments SARL	Luxembourg
OTMT Malta Investments 1 Limited	Malta
OTMT Acquisition SARL	Luxembourg
OTMT Acquisition II SARL	Luxembourg
Arianne Investments SARL	Luxembourg
OTMT Finance Investments limited	Malta
Weather II SP I Limited	Cayman Islands
Weather II SP II Limited	Cayman Islands
Tango SP 1 SARL	Luxembourg
ItNet Srl	Italy
Mix Srl	Italy
ItaliaOnLine SPA	Italy
Gold 5 Srl	Italy
MOQU ADV Srl	Italy
MOQU Adv Ireland	Ireland
WIS Telecom SPA	Italy
WIS Telecom SA	Belgium
DADA SPA	Italy
Clarence Srl	Italy
Register.it SPA	Italy
Nominalia Internet SL	Spain
Agence des Medias Numeriques SAS	France

<b>Party/entity name</b>	<b>Country</b>
Namesco Limited	UK
Namesco Inc	USA
Namesco Ireland	Ireland
Pounhost Internet Ltd	UK
Simply.com Limited	UK
Simply Virtual Server Limited	UK
Simply Transit Ltd	UK
NDO Limited	UK
Amen Limited	UK
Amen Nederland BV	The Netherlands
Amenworld-Servicos Internet, Sociedade Unipessoal Lda	Portugal
Fueps SPA	Italy
Joyent Inc.	USA (Delaware)
Joyent International Inc	USA (Delaware)
Joyent Ltd	UK
Joyent Canada Inc	Canada
Joyent International Europe, Middle East and Africa Sarl	Switzerland
Node.js, LLC	USA
IntY Holdings Limited	UK
IntY Limited	UK
InTY USA Inc	USA
Accelero Capital Holdings SARL	Luxembourg
Accelero Capital Holdings Cooperatief U.A.	The Netherlands
Accelero Capital Egypt LLC	Egypt
Accelero Capital Service Europe	France
Accelero Capital Investments Management Campanv Limited	Cayman Islands
Accelero Capital Management Company Limited	Jersey
Accelero Capital Investments Holdings SARL	Luxembourg
Red Jasper inc	Canada
A15 Investments SARL	Luxembourg
A15 Fund LP	Cayman Islands
A15 GP	Cayman Islands
A15 Cooperatief U.A.	The Netherlands
A15 Holding Netherlands BV (2)	The Netherlands

<b>Party/entity name</b>	<b>Country</b>
The Arabian LinkdotNet KSA	Saudi Arabia
LinkdotNet FZ LLC	UAE
Genart Medya	Turkey
LinkdotNet Abu Dhabi LLC	UAE
Link Online SAE	Egypt
Dare'n Deal	Egypt
Arab Finance for Securities	Egypt
Link For Programs Development SAE	Egypt
Link For Domain Registrations SAE	Egypt
Connect Ads For Advertising & Software	Egypt
LinkDotNet Qatar	Qatar
OT lob.com for restauration reservation services SAE	Egypt
E7gezly SAE	Egypt
ARPU For telecommunication Services Company SAE	Egypt
Call Pak	Pakistan
Arab Call Group Ltd	BVI
Palestine Call	Palestine
Egypt Call Communications SAE	Egypt
Rosten Investments ltd	Morocco
Global Telecom SAE	Egypt
Mobi Zone Canada Inc	Canada
Mobi Zone Pakistan (Pvt) Ltd	Pakistan
Mobi Zone FZ LLC	UAE
Mobi Zone Saudi Arabia	Saudi Arabia
Mobi Zone Italy	Italy
Mobi Zone Algeria Ltd	Algeria
Mobi Zone Bangladesh	Bangladesh
Mobi Zone Tunis	Tunisia
ACDC Fund LP	Cayman Islands
ACDC GP	Cayman Islands
ACDC Holdings SARL	Luxembourg
Supernap International SA	Luxembourg
9161520 Canada Inc	Canada
Supernap Italia Sri	Italy

<b>Party/entity name</b>	<b>Country</b>
Supernap (Thailand) Company Limited	Thailand
Orascom Telecom Media and Technology Holding SAE	Egypt
Middle East and North Africa fir Sea Cables	Egypt (Free zone II)
Societa' del Medioriente & Nord Africa per i Cavi Marittimi Srl	Italy
Trans World Associates (Ptv) Ltd	Pakistan
TES Media (Private) Limited	Pakistan
Trans World Enterprise Services (Private) Limited	Pakistan
Trans World Infrastructure Services (Private) Limited	Pakistan
Egyptian Company for Mobile Services SAE	Egypt
MT Telecom SCRL	Belgium
Egyptian Company for Mobile Towers Services SAE	Egypt
Mobinil Services SAE	Egypt
Mobinil For Importing SAE	Egypt
Link Egypt for Trading and Services SAE	Egypt
LinkDotNet SAE	Egypt
Link One SAE	Egypt
CHEO Technology JV Company	DPKR
Orascom Telecom Ventures SAE	Egypt
Orascom Telecom Lebanon SAL	Lebanon
Oracap Holding Co.	Port Tawfic Free Zone (Egypt)
Oracap Far East Limited	Malta
Orabank NK Ltd	DPKR
Datatec	Egypt
Envision Investments SAE	Egypt
Smart Village (ECDMIV)	Egypt
Into Development The Egyptian for Software Company (ECP)	Egypt
La Mancha Holding SARL	Luxembourg
La Mancha International GEC SARL	Luxembourg
La Mancha Services France Sas	France
La Mancha Precious Metals SA	Luxembourg
La Mancha Group International B.V.	The Netherlands
La Mancha Capital B.V.	The Netherlands
La Mancha Africa SARL	Luxembourg
La Mancha Mali	Mali



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<b>Party/entity name</b>	<b>Country</b>
La Mancha Amalco Holdings Pty Ltd (ACN 163 023 498)	Australia
Minera Patagonia SA	Argentina
COMINOR SAS	France
SMI	Cote d'Ivoire
La Mancha Cote d'Ivoire	Cote d'Ivoire
AMC	Sudan
La Mancha Sudanese Mining Co Ltd	Sudan
Société des Mines d'Ity	Ivory Coast
March Fund Holdings	Cayman Islands
March GP	Cayman Islands
March Fund LP	Cayman Islands
The Midmarch Trust	Jersey
March Adviser	Cayman Islands
March Adviser LP	Cayman Islands
March VC Holding	Cayman Islands
March VC LP	Cayman Islands
March VC LLC	USA (Delaware)
March CP Limited	Cayman Islands
March CP Holdings LP	Cayman Islands
Caherciveen Partners LLC	USA
March Capital Investment SARL	Luxembourg
OTMT Malta Investments DWC Ltd	Malta
OTMT Malta Investments Monreith Ltd	Malta
OTMT Malta Investments FE Ltd	Malta