

6 June 2019

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

UPDATE ON STATUS OF RE-COMPLIANCE LISTING ON ASX

Winmar Resources Ltd (**Winmar** or the **Company**) (ASX Code: **WFE**) confirms that as a result of the Company's ongoing advanced discussions with a number of parties in regards to cobalt offtake and associated debt funding, it has elected to withdraw the Application for In-Principle Advice (**Application**) that was lodged with ASX in April 2019.

The Company is advancing these discussions with its advisors and working with its lawyers in Australia and the UK to expedite the resumption of trading of the Company's securities.

The Company will, upon finalisation of these discussions, aim to provide a comprehensive update to the market in respect of both its proposed acquisitions of a 50% interest in the Luapula Processing Facility (**Proposed Acquisition**) and the trading of the Company's securities.

Please contact the undersigned if you require any further information in relation to this matter.

Mr Jason Brewer

Chairman

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