

Market Announcement

11 June 2019

Blue Energy Limited (ASX: BLU) – Trading Halt

Description

The securities of Blue Energy Limited ('BLU') will be placed in trading halt at the request of BLU, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 13 June 2019 or when the announcement is released to the market.

Issued by

Alex Sutton

Compliance Adviser, Geology, Listings Compliance (Sydney)

11 June 2019

Lauren Osbich

Adviser, Listings Compliance
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20 Bridge St SYDNEY NSW 2000
AUSTRALIA

By Email:

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tradinghaltssydney@asx.com.au

Dear Lauren

BLUE ENERGY LIMITED (ASX:BLU) REQUEST FOR TRADING HALT

Blue Energy Limited (ASX: BUL) requests that ASX grant a trading halt of its securities with immediate effect, from prior to commencement of trading Tuesday 11 June 2019 pending the release of an announcement with regard to a proposed capital raising.

Blue Energy expects that the trading halt will be lifted on or before market open Wednesday, 12 June 2019 by the provision of an announcement to the ASX regarding the proposed capital raising.

In accordance with Listing Rule 17.1 Blue Energy provides the following information:

- a) The trading halt is requested pending an announcement to the ASX in relation to a proposed capital raising;
- b) Blue Energy requests that the trading halt remain in place until the earlier of:
 - (i) the commencement of normal trading on the second trading day after the trading halt commenced; and
 - (ii) the release of an announcement by Blue Energy to the ASX in relation to the proposed capital raising.
- c) Blue Energy is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely



Stephen Rodgers
Company Secretary