

ANTEO SIGNS AGREEMENT WITH GLOBALLY RECOGNISED BATTERY ANODE PRODUCER

8 July 2019

Anteo Diagnostics Limited (ASX: ADO) (“Anteo” or the “Company”) is pleased to announce it has executed its third Material Transfer Agreement for a joint development program with a leading global battery materials and component manufacturer. This agreement demonstrates the increasing level of industry interest in Anteo’s surface chemistry and composite technology for lithium ion battery applications.

Anteo is excited to commence this new collaboration, pursuing the common goal of improving future battery energy density for consumers with applications for mobile devices, electric vehicles, and home and utility-scale energy storage systems. The company previously referred to as “Collaborator 3” is a globally recognised brand and a key component supplier into the electric vehicle market. Due to the potential of the market opportunity and the competitiveness with other companies seeking to achieve breakthrough success with increasing energy density in lithium ion batteries we must maintain confidentiality of our partner.

The agreement sets out the guidelines for a joint material development program where both parties will share materials, test data and knowledge. Most notably, the agreement highlights a clear intention to collaboratively work towards the commercialisation of new high performing battery products.

With a specific focus on further developing Anteo’s silicon composites, the first stage under the agreement include establishing project baselines, followed by the second stage which comprises the joint material development and evaluation as well as activities that aim to tailor silicon composite properties to the needs of this particular partner. Information and outcomes of completed work packages will be communicated to shareholders within the constraints of the project’s confidentiality obligations.

Anteo’s Chief Executive Harley Frankfurt commented: *“This is another important development for Anteo and a clear endorsement of Anteo’s proprietary surface chemistry technology and its appeal to globally recognised battery companies. Anteo continues to build momentum with some of the most respected leaders in the industry and we look forward to being able to update the market on this mutually beneficial collaboration with the aim of developing next generation battery components and products”.*

ABOUT ANTEO GROUP – Anteo Diagnostics Limited (ADO:ASX)

Anteo Group is a surface chemistry company with Intellectual Property (“IP”) in its core technology product groups AnteoCoat™, AnteoBind™ and AnteoRelease™. The Company’s purpose is to create shareholder value by identifying and solving important global industry problems by providing unique value-add solutions for its customers. Anteo’s customers operate in the life sciences, diagnostics, energy and medical devices markets.

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