



ASX Announcement

MGM Wireless Limited (ASX:MWR)

4 July 2019

\$250K CONVERTIBLE NOTE DRAWDOWN TO FUND EXPANSION

4th July 2019 –Technology company **MGM Wireless Limited (ASX:MWR)** ('MGM' or 'the Company') today announces it will drawdown a further \$250,000 of its existing \$2 million convertible note. The funding is due to be received later this month. The facility will be drawn to \$1.50 million following receipt of these additional funds.

The funds will be used to manufacture additional inventory of the Company's SPACETALK children's phone+watch required for future and existing distribution arrangements.

ABOUT MGM Wireless

MGM Wireless Limited is a technology company designing, developing and commercialising a smartphone + watch wearables device for children, and software for school communication and student absence management. The Company's AllMyTribe division has developed a children's all-in-one smartphone, watch and GPS device called SPACETALK, which allows two-way 3G phone calls and SMS messaging to a parent-controlled list of contacts. Other features include GPS tracking to alert parents whenever children leave designated safe spaces, such as school or the home.

Importantly – a key safety feature of SPACETALK is that it doesn't give children access to social media, apps, open internet, YouTube or other such services dangerous to young children. In addition, during school hours, the device can operate in 'School Mode' whereby all communication features are disabled to ensure children won't be distracted.

MGM Wireless built its track record with school communication solutions after discovering in 2002 the application of SMS communication in schools. The Company went on to create the world's first SMS based Automated Student Absence Notification Solution and many other innovations since then. It is recognised as a global leader and pioneer in socially responsible and technology-enabled school communication.

MGM Wireless products include student absence notifications 'messageyou', absence analytics software 'Watchlists', school news and messaging app 'School Star', a content management and messaging platform for mobile school communication called Outreach+, and student attendance management solution 'RollMarker'.

MGM WIRELESS LIMITED (ASX:MWR)

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Used by over 1400 schools and 1.7 million parents, the Company's school communication solutions empower schools to effectively communicate and engage parents and caregivers through SMS, mobile in-app and other means to improve student attendance and safety, help schools reduce operating costs and increase parent engagement. To learn more please visit: www.mgmwireless.com

For more information please contact:

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