

25 June 2019

ALLOTMENT OF PLACEMENT SHARES

intelliHR Holdings Limited advises that it has today completed the first tranche of the \$3 million placement announced on 17 June 2019, through the issue of 18,852,876 ordinary shares to institutional and sophisticated investors which raised \$1.41 million before costs.

The meeting of shareholders to approve the placement of the second tranche of 21,147,124 shares will be held early August 2019 and subject to shareholder approval, settlement of the second tranche will occur shortly after. Further, in recognition of the timing and pricing of the June Placement, intelliHR has resolved, subject to Shareholder approval, to issue 1 Option for every 2 Shares issued at \$0.12 in the April 2019 placement resulting in the issue of 3,750,000 options. The Options will have an exercise price of \$0.075 and expire two years from the date of issue. Documents in relation to this shareholders meeting will be lodged with ASX shortly.

Signed for and on behalf of intelliHR Holdings Limited:



Suzanne Yeates

Company Secretary

intelliHR Holdings Limited

About intelliHR

intelliHR is an Australian HR technology business developing and currently marketing a next-generation cloud-based people management and data analytics platform. Delivered to customers by a SaaS business model, it is disruptive and advanced technology leveraging AI specifically Natural Language Processing in the application. It is scalable to a global market and is industry agnostic. For more information visit www.intellihr.com.au.

