

ASX Announcement

25 June 2019

Notification of Entitlement Offer Shortfall

Mako Gold Limited (ASX:MKG) confirms that its 1 for 4 non-renounceable entitlement offer to existing shareholders (Offer) closed at 5pm on Thursday, 20 June 2019.

MKG gives notice of the total subscriptions for the Offer as follows:

- The final number of shares available under the Offer was 17,934,469;
- acceptances were received for a total of 4,820,535 new shares (including applications for additional shares) from 102 shareholders raising \$409,745.48; and
- The net shortfall under the offer is \$1,114,684.39 (13,113,934 shares).

As disclosed in the Offer Statement, the Directors of MKG have reserved the right to place any of the remaining Shortfall Shares at the same price of \$0.085 cents per share and intends to pursue discussions with parties interested in acquiring shares under this shortfall facility.

All shareholders that applied for additional shares (above their entitlement) will be allocated the shares that they applied for.

For and on behalf of the Board

Paul Marshall, Company Secretary

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Further information on Mako Gold can be found on our website www.makogold.com.au