

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

ERM Power Limited

28 122 259 223

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|--|
| 1 | Type of buy-back | On-market |
| 2 | Date Appendix 3C was given to ASX | 22 February 2018 and updated by Appendix 3D given to ASX on 21 February 2019 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|---|--|---------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | |
| | 7,038,655 | 67,000 |
| | | |
| 4 | Total consideration paid or payable for the shares/units | |
| | \$ 12,265,473.61 | \$ 128,043.70 |

+ See chapter 19 for defined terms.

Appendix 3E

Daily share buy-back notice

| | Before previous day | Previous day |
|--|---|--|
| 5 If buy-back is an on-market buy-back | <p>highest price paid: \$1.9950 date: 21 March 2019</p> <p>lowest price paid: \$1.3425 date: 12 June 2018</p> | <p>highest price paid: \$ 1.9200</p> <p>lowest price paid: \$ 1.8950</p> <p>highest price allowed under rule 7.33: \$ 1.9883</p> |

Participation by directors

6 Deleted 30/9/2001.

N/A

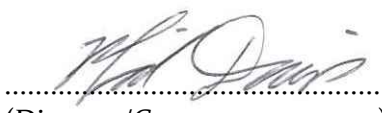
How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

No specific number of shares, but the number of shares required to achieve up to \$ 8,126,571.08 in value.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 21 June 2019.
(Director/Company secretary)

Print name: Philip Davis

+ See chapter 19 for defined terms.