

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	VGI Partners Limited
ACN	129 188 450

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Douglas Hugh Tynan
Date of appointment	1 February 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part

Number & class of securities
4,974 fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note Provide details of the circumstances giving rise to the relevant interest</small>	Number & class of Securities
D&C Tynan Investments Pty Ltd ACN 141 257 267 as trustee for the D&C Tynan Family Trust (an entity of which Douglas Tynan is the sole director and sole ultimate shareholder)	10,686,691 fully paid ordinary shares
WD41 Pty Limited ACN 620 010 246 (an entity of which Douglas Tynan is the sole director and sole ultimate shareholder)	24,421 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.