



ASX ANNOUNCEMENT

1 July 2019

Finalisation of Ivy Project Divestment

1 July 2019: Change Financial Limited (ASX: CCA) (the “**Company**”) is pleased to advise that further to the ASX announcement released on 11 January 2019, that the proceeds from the divestment of the Company’s interest in the Ivy Project have been received.

According to the final terms of the transaction, the Company has agreed to transfer 117,000,000 Ivy tokens back to Ivy Koin LLC. This equates to 90% of the Company’s tokens. Ivy tokens held by the Company have been carried at cost at a value of \$1.

Of the 117,000,000 tokens returned, the Company has made it a requirement that the Ivy Project coordinate the distribution of a proportion of these tokens to existing token holders with the remaining tokens designated as treasury tokens. The Company will retain 13,000,000 Ivy tokens.

This concludes the Company’s involvement with the Ivy Project. The cash proceeds will be available to support on-going working capital requirements to fund the completion of the Company’s enterprise banking solution and payments processor business.

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About Change Financial

Change Financial Limited (ASX: CCA) is a US-focused fintech company developing innovative and scalable payments technology to provide solutions for businesses and financial institutions. Change Financial is building a Mastercard registered enterprise payments and card processor, in addition to its award-winning consumer digital banking platform.

To learn more, please visit: www.changefinancial.com