

ASX Announcement

20 May 2019

Notice under section 708AA(2)(f) of the *Corporations Act 2001* (Cth)

This notice is given by Mako Gold Limited ACN 606 241 829 (ASX:MKG) (**Mako**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (the **Corporations Act**) as notionally modified by the Australian Securities and Investments Commission ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (**ASIC Instrument**). References in this notice of the Corporations Act are references to the Corporations Act as modified or amended by the ASIC Instrument.

On 20 May 2019, Mako announced (**Announcement**) that it would be offering shareholders the opportunity to participate in a non-renounceable rights issue of a one (1) New Share for every four (4) Shares held, at an issue price of \$0.085 to raise up to \$1,524,424 before costs of the offer (**Offer**).

Further details regarding the Offer are set out in the Announcement and also in the offer document that will be despatched to all eligible shareholders in accordance with the timetable as announced on 20 May 2019.

Mako hereby confirms that in respect of the Offer (as per the requirements of paragraph 708AA(2)(f) of the Corporations Act):

- 1 the New Shares will be offered for issue without disclosure under Part 6D.2 of the Corporations Act;
- 2 this notice is being given under section 708AA(2)(f) of the Corporations Act as modified by the ASIC Instrument;
- 3 as at the date of this notice, Mako has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to Mako; and
 - (b) section 674 of the Corporations Act;
- 4 as at the date of this notice, there is no "excluded information" of the type referred to in sections 708AA(8) or 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7)(d) of the Corporations Act; and
- 5 the potential effect the Offer and the issue of New Shares will have on the control of Mako, and the consequences of that effect, will depend on a number of factors, including eligible shareholders' interest in taking up their entitlement as well as the level of participation of eligible shareholders in any shortfall that is subsequently placed.
- 6 the issue of New Shares under the Offer is not expected to have any material effect or consequence on the control of Mako. The impact of the Offer, announced to the market, on substantial holders is set out in the Announcement and accompanying materials.

Paul Marshall
Company Secretary
Mako Gold Limited