

ASX Announcement
 23 May 2019

HIGH-GRADE GOLD INTERSECTIONS EXTEND TRIDENT - MAREAST CORRIDOR

Drilling continues to test high-grade targets to grow the resource base

- New, high-grade, gold intersections from the Mareast Prospect including:
 - 9m @ 15.0 g/t Au from 28m incl. 3m @ 39.8 g/t Au below base of pit in VMERC0012
 - 4m @ 9.5 g/t Au from 76m in VMERC0007
- High-grade intersections hosted by the highly-prospective Mine-Mafic unit, confirm the potential of the entire 5km Trident – Marwest – Mareast Corridor to host new gold discoveries in this unit
- Drilling continues to test new high-grade targets to meet the Company's objective of growing the high-grade resource base at the Marymia Gold Project

Gold exploration and development company Vango Mining Limited ("Vango" or "the Company") is pleased to announce new, very-high grade gold intersections from drilling at the **Mareast** Prospect, at the north-eastern end of the >5km strike length Trident-Marwest-Mareast Corridor, on the 100%-owned Marymia Gold Project, 300km northeast of Meekatharra in the Mid-West region of Western Australia (see location Figure 1).

These high-grade gold drilling results are from the current, on-going, drilling programme that has so far included 12 reverse circulation (RC) holes for 1,712m at Mareast and continues to test the **Marwest** Prospect (see Figure 2). This drilling is part of a programme of up to 30 RC holes for 4,000m, testing a series of targets in the Trident-Marwest-Mareast Corridor and aimed at growing the high-grade resource base to support the Company's objective to establish a significant, stand-alone, gold mining and processing operation at the Marymia Gold Project.

These new high-grade intersections, from below the previous Mareast open pit, highlight potential for both open-pit cutback and underground resources, and include:

- 9m @ 15.0 g/t Au from 28m incl. 3m @ 39.8 g/t Au in VMERC0012 drilled from in-pit
- 4m @ 9.5 g/t Au from 76m in VMERC0007 drilled from surface
- 3m @ 2.16 g/t Au from 11m in VMERC0011 drilled from in-pit

In addition, a series of lower grade intersections have confirmed the potential of a mineralised zone, north-east of the Mareast pit, to host an open pit resource (see Table 1 for intersections summary and Table 2 for drillhole details).

These high-grade drilling results from Mareast are hosted by the **Mine-Mafic** unit, that hosts the majority of high-grade gold mineralisation in the Marymia Greenstone Belt, including the Plutonic Gold deposit, that has produced >5.5Moz of gold to date (see Figure 1).

Mareast represents the up-plunge expression of this highly prospective Mine-Mafic unit. Modelling of geophysics indicates that the Mine-Mafic extends from below the Trident Resource and continues under Marwest for a projected 5km before "daylighting" at the Mareast deposit, at the eastern end of the Trident-Marwest-Mareast Corridor (plan Figure 2 and cross section 22,700mE, Figure 3).

In parallel with the ongoing drilling of near-term resource targets such as Mareast and Marwest, the Company is generating larger, regional scale targets associated with the intersection of known mineralised structures with the extensive and largely untested Mine Mafic unit in the Trident-Marwest-Mareast Corridor and elsewhere.

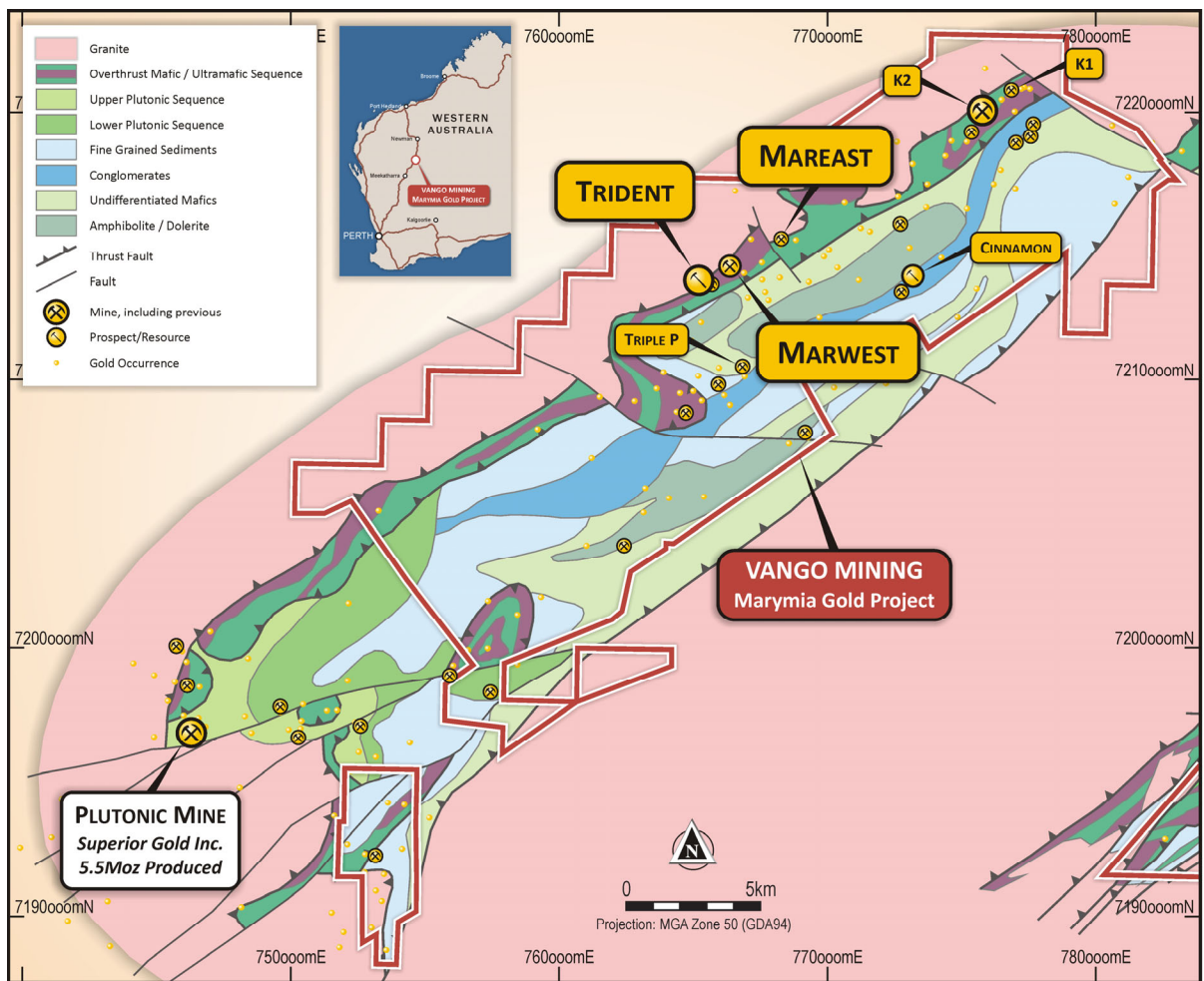


Figure 1: Marymia Gold Project, Trident-Marwest-Mareast Corridor location & geology with key prospects

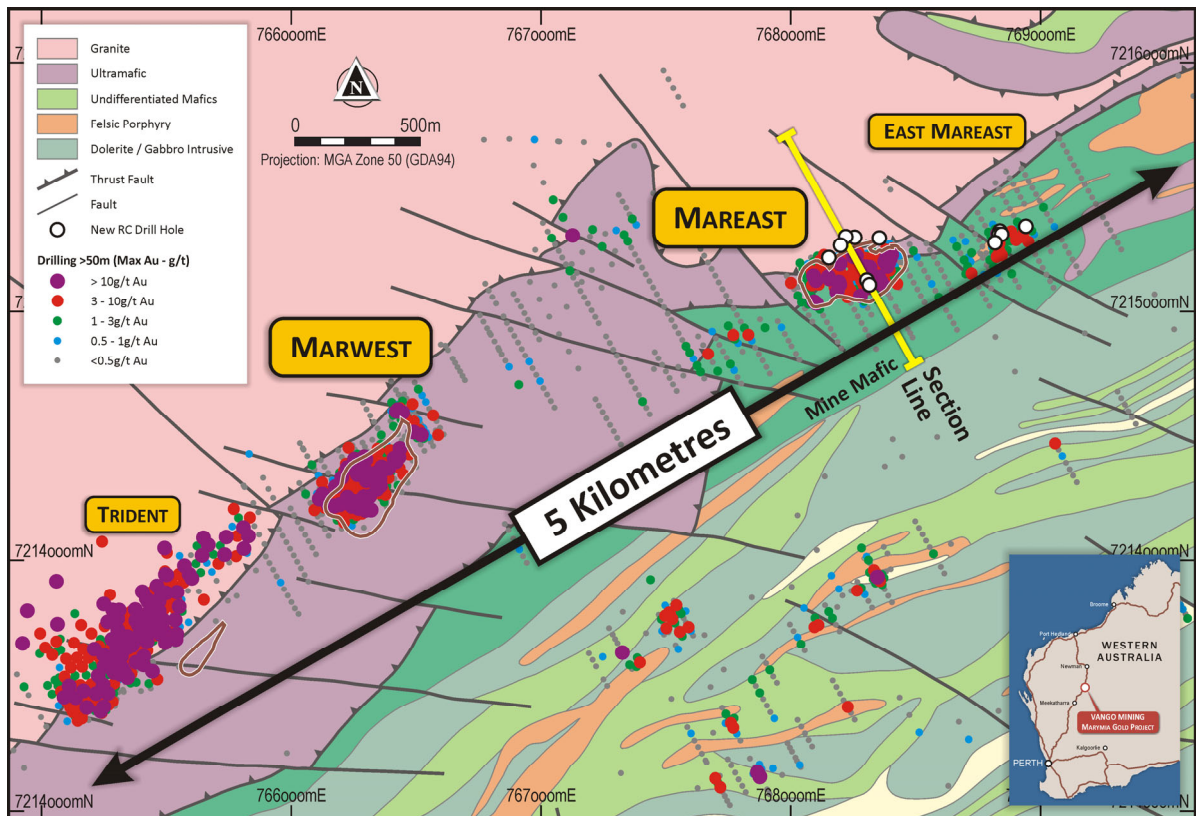


Figure 2: Trident-Marwest-Mareast Corridor with location of new drilling intersections in the Mine Mafic

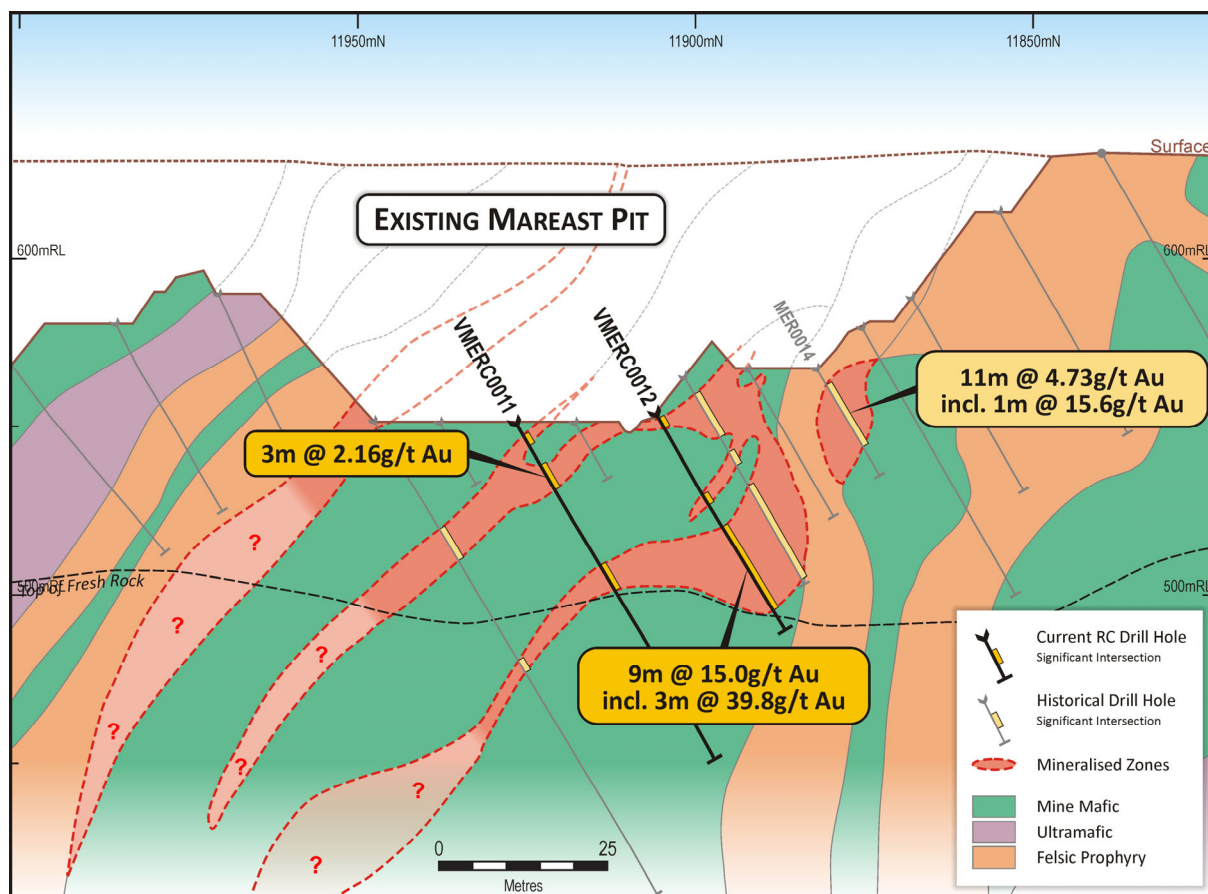


Figure 3: Cross section 22,700mE showing Mareast high-grade intersections in Mine Mafic

Table 1: Mareast RC drilling, significant drilling intersections

Prospect	Hole_ID	From	To	m	g/t Au	Cut-off grade
East-Mareast	VMERC0001	88	90	2	1.42	1 g/t Au
East-Mareast	VMERC0002	32	33	1	1.08	1 g/t Au
East-Mareast	VMERC0003	69	70	1	4.32	1 g/t Au
East-Mareast	VMERC0003	125	131	6	0.96	0.5 g/t Au
	Incl.	130	131	1	3.52	1 g/t Au
East-Mareast	VMERC0004	69	72	3	1.43	1 g/t Au
Mareast	VMERC0007	76	80	4	9.46	1 g/t Au
Mareast	VMERC0011	11	14	3	2.16	1 g/t Au
Mareast	VMERC0011	28	32	4	1.56	1 g/t Au
Mareast	VMERC0012	28	37	9	15.0	1 g/t Au
	incl.	29	36	7	19.0	2 g/t Au
	incl.	29	34	5	25.8	3 g/t Au
	incl.	30	33	3	39.8	5 g/t Au

Table 2 Drillhole locations – Mareast drilling May 2019

Hole ID	Drill Type	MGA North	MGA East	RL	North	East	Depth	Dip	Azimuth
VMERC0001	RC	7,215,460	768,974.1	618	11,830	23,250	100	-60.1	148.7
VMERC0002	RC	7,215,493	769,081.9	618	11,806	23,360	70	-60.5	154.3
VMERC0003	RC	7,215,474	768,977.9	618	11,840	23,260	136	-60.2	152.6
VMERC0004	RC	7,215,461	768,985.2	618	11,825	23,260	103	-60.9	151.8
VMERC0005	RC	7,215,427	768,958.6	618	11,808	23,220	85	-62.0	149.8
VMERC0006	RC	7,215,446	768,495.5	617	12,050	22,820	180	-50.7	152.5
VMERC0007	RC	7,215,448	768,396.8	617	12,100	22,740	250	-51.0	151.0
VMERC0008	RC	7,215,451	768,360.9	616	12,120	22,700	277	-50.2	152.0
VMERC0009	RC	7,215,417	768,340.0	614	12,100	22,660	169	-49.5	152.0
VMERC0010	RC	7,215,368	768,292.9	613	12,080	22,600	241	-51.3	151.2
VMERC0011	RC	7,215,278	768,445.6	578	11,928	22,700	61	-59.8	158.0
VMERC0012	RC	7,215,260	768,455.8	579	11,907	22,700	40	-60.5	154.1

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Competent Persons Statement

The information in this report that relates to exploration results has been reviewed, compiled and fairly represented by Mr Jonathon Dugdale, a Fellow of the Australian Institute of Mining and Metallurgy ("FAusIMM") and a full time employee of Discover Resource Services Pty Ltd, contracted to Vango Mining Ltd. Mr Dugdale has sufficient experience relevant to the style of mineralisation and type of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee ("JORC") Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Dugdale consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Forward Looking Statements

Certain statements contained in this announcement, including information as to the future financial or operating performance of the Company and its projects, may be forward-looking statements that:

- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Appendix 1: Significant Assays - Geotechnical drilling program

Hole_ID	Sample	From_Depth	To_Depth	Data_Type	Au	Au1
VMERC0001	5056034	74	75	INT	0.341	
VMERC0001	5056035	75	76	INT	0.221	
VMERC0001	5056036	76	77	INT	0.298	
VMERC0001	5056037	77	78	INT	1.1	
VMERC0001	5056038	78	79	INT	0.827	
VMERC0001	5056039	79	80	INT	0.596	
VMERC0001	5056041	79	80	DUP	0.615	
VMERC0001	5056043	80	81	INT	0.128	
VMERC0001	5056050	87	88	INT	0.018	
VMERC0001	5056051	88	89	INT	1.691	
VMERC0001	5056052	89	90	INT	1.157	
VMERC0001	5056053	90	91	INT	0.495	
VMERC0001	5056054	91	92	INT	0.054	
VMERC0002	5056098	29	30	INT	0.027	
VMERC0002	5056099	30	31	INT	0.456	
VMERC0002	5056101	30	31	DUP	0.019	
VMERC0002	5056103	31	32	INT	0.081	
VMERC0002	5056104	32	33	INT	1.081	
VMERC0002	5056105	33	34	INT	0.018	
VMERC0002	5056106	34	35	INT	0.049	
VMERC0003	5056170	58	59	INT	0.122	
VMERC0003	5056171	59	60	INT	0.31	
VMERC0003	5056172	60	61	INT	0.161	
VMERC0003	5056173	61	62	INT	0.22	
VMERC0003	5056174	62	63	INT	0.365	
VMERC0003	5056175	63	64	INT	0.246	
VMERC0003	5056176	64	65	INT	0.412	
VMERC0003	5056177	65	66	INT	0.488	
VMERC0003	5056178	66	67	INT	0.498	
VMERC0003	5056179	67	68	INT	0.178	
VMERC0003	5056181	67	68	DUP	0.153	
VMERC0003	5056183	68	69	INT	0.1	
VMERC0003	5056184	69	70	INT	4.324	3.874
VMERC0003	5056185	70	71	INT	0.102	
VMERC0003	5056186	71	72	INT	0.135	
VMERC0003	5056187	72	73	INT	0.101	
VMERC0003	5056188	73	74	INT	0.214	
VMERC0003	5056189	74	75	INT	0.169	
VMERC0003	5056190	75	76	INT	0.228	
VMERC0003	5056248	124	125	INT	-0.005	
VMERC0003	5056249	125	126	INT	2.147	2.584
VMERC0003	5056250	126	127	INT	0.028	
VMERC0003	5056251	127	128	INT	0.011	

Hole_ID	Sample	From_Depth	To_Depth	Data_Type	Au	Au1
VMERC0003	5056252	128	129	INT	0.021	
VMERC0003	5056253	129	130	INT	0.016	
VMERC0003	5056254	130	131	INT	3.519	
VMERC0003	5056255	131	132	INT	0.011	
VMERC0003	5056256	132	133	INT	0.011	
VMERC0003	5056257	133	134	INT	0.006	
VMERC0004	5056301	60	61	DUP	0.116	
VMERC0004	5056303	61	62	INT	0.198	
VMERC0004	5056304	62	63	INT	0.33	
VMERC0004	5056305	63	64	INT	0.359	
VMERC0004	5056306	64	65	INT	0.191	
VMERC0004	5056307	65	66	INT	0.263	
VMERC0004	5056308	66	67	INT	0.317	
VMERC0004	5056309	67	68	INT	0.186	
VMERC0004	5056310	68	69	INT	0.405	
VMERC0004	5056311	69	70	INT	3.058	
VMERC0004	5056312	70	71	INT	0.364	
VMERC0004	5056313	71	72	INT	0.858	
VMERC0004	5056314	72	73	INT	0.207	
VMERC0004	5056315	73	74	INT	0.213	
VMERC0004	5056316	74	75	INT	0.463	
VMERC0004	5056317	75	76	INT	0.175	
VMERC0004	5056318	76	77	INT	0.081	
VMERC0006	5056466	90	91	INT	0.029	
VMERC0006	5056467	91	92	INT	0.006	
VMERC0006	5056468	92	93	INT	0.035	
VMERC0006	5056469	93	94	INT	1.098	
VMERC0006	5056470	94	95	INT	0.236	
VMERC0006	5056471	95	96	INT	0.142	
VMERC0006	5056472	96	97	INT	0.16	
VMERC0006	5056473	97	98	INT	0.018	
VMERC0006	5056504	122	123	INT	0.013	
VMERC0006	5056505	123	124	INT	0.022	
VMERC0006	5056506	124	125	INT	1.662	
VMERC0006	5056507	125	126	INT	0.052	
VMERC0007	5056593	72	76	INT	0.264	
VMERC0007	5056594	76	80	INT	9.464	8.803
VMERC0007	5056595	80	84	INT	0.116	
VMERC0007	5056596	84	88	INT	0.11	
VMERC0007	5056597	88	92	INT	0.058	
VMERC0007	5056598	92	96	INT	0.084	
VMERC0011	5057136	0	1	INT	0.981	
VMERC0011	5057137	1	2	INT	0.654	
VMERC0011	5057138	2	3	INT	0.283	
VMERC0011	5057139	3	4	INT	0.309	
VMERC0011	5057141	3	4	DUP	0.396	

Hole_ID	Sample	From_Depth	To_Depth	Data_Type	Au	Au1
VMERC0011	5057143	4	5	INT	0.242	
VMERC0011	5057144	5	6	INT	1.426	
VMERC0011	5057145	6	7	INT	0.788	
VMERC0011	5057146	7	8	INT	0.073	
VMERC0011	5057147	8	9	INT	0.025	
VMERC0011	5057148	9	10	INT	0.111	
VMERC0011	5057149	10	11	INT	0.052	
VMERC0011	5057150	11	12	INT	1.046	
VMERC0011	5057151	12	13	INT	2.476	
VMERC0011	5057152	13	14	INT	2.943	
VMERC0011	5057153	14	15	INT	0.834	
VMERC0011	5057154	15	16	INT	0.391	
VMERC0011	5057155	16	17	INT	0.371	
VMERC0011	5057156	17	18	INT	0.134	
VMERC0011	5057157	18	19	INT	0.484	
VMERC0011	5057158	19	20	INT	0.654	
VMERC0011	5057159	20	21	INT	0.083	
VMERC0011	5057161	20	21	DUP	0.078	
VMERC0011	5057163	20	22	INT	0.067	
VMERC0011	5057164	22	23	INT	0.069	
VMERC0011	5057165	23	24	INT	0.167	
VMERC0011	5057166	24	25	INT	0.099	
VMERC0011	5057167	25	26	INT	0.042	
VMERC0011	5057168	26	27	INT	0.031	
VMERC0011	5057169	27	28	INT	0.049	
VMERC0011	5057170	28	29	INT	1.271	
VMERC0011	5057171	29	30	INT	0.722	
VMERC0011	5057172	30	31	INT	1.533	
VMERC0011	5057173	31	32	INT	2.731	
VMERC0011	5057174	32	33	INT	0.199	
VMERC0011	5057175	33	34	INT	0.406	
VMERC0011	5057176	34	35	INT	0.103	
VMERC0012	5057210	1	2	INT	0.155	
VMERC0012	5057211	2	3	INT	0.082	
VMERC0012	5057212	3	4	INT	0.259	
VMERC0012	5057213	4	5	INT	0.788	
VMERC0012	5057214	5	6	INT	0.183	
VMERC0012	5057215	6	7	INT	0.096	
VMERC0012	5057216	7	8	INT	0.186	
VMERC0012	5057217	8	9	INT	0.082	
VMERC0012	5057218	9	10	INT	0.067	
VMERC0012	5057219	10	11	INT	0.052	
VMERC0012	5057221	10	11	DUP	0.045	
VMERC0012	5057223	11	12	INT	0.041	
VMERC0012	5057224	12	13	INT	0.357	
VMERC0012	5057225	13	14	INT	0.203	

Hole_ID	Sample	From_Depth	To_Depth	Data_Type	Au	Au1
VMERC0012	5057226	14	15	INT	0.389	
VMERC0012	5057227	15	16	INT	0.546	
VMERC0012	5057228	16	17	INT	2.338	
VMERC0012	5057229	17	18	INT	0.883	
VMERC0012	5057230	18	19	INT	0.147	
VMERC0012	5057231	19	20	INT	0.106	
VMERC0012	5057232	20	21	INT	0.047	
VMERC0012	5057233	21	22	INT	0.248	
VMERC0012	5057234	22	23	INT	1.657	
VMERC0012	5057235	23	24	INT	4.254	
VMERC0012	5057236	24	25	INT	1.129	
VMERC0012	5057237	25	26	INT	0.646	
VMERC0012	5057238	26	27	INT	0.523	
VMERC0012	5057239	27	28	INT	0.486	
VMERC0012	5057241	27	28	DUP	0.58	
VMERC0012	5057243	28	29	INT	1.016	
VMERC0012	5057244	29	30	INT	5.175	
VMERC0012	5057245	30	31	INT	16.589	17.696
VMERC0012	5057246	31	32	INT	91.352	95.247
VMERC0012	5057247	32	33	INT	11.377	11.162
VMERC0012	5057248	33	34	INT	4.495	
VMERC0012	5057249	34	35	INT	2.023	
VMERC0012	5057250	35	36	INT	2.087	
VMERC0012	5057251	36	37	INT	1.23	
VMERC0012	5057252	37	38	INT	0.342	
VMERC0012	5057253	38	39	INT	0.173	
VMERC0012	5057254	39	40	INT	0.313	

JORC Code, 2012 Edition: Table 1

Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> RC Drilling assays are from 1m samples split on the cyclone for the ultramafic rocks. 4m composites from these 1m splits are taken in zones of lower prospectivity.
Drilling techniques	<ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> Face Sampling, Reverse Circulation hammer
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> RC drilling was bagged on 1m intervals and an estimate of sample recovery has been made on the size of each sample.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Reverse Circulation holes are being logged on 1m intervals
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise samples representivity Measures taken to ensure that the sampling is representative of the in situ material collected, 	<ul style="list-style-type: none"> Standards submitted every 20 samples of grade similar to those expected in the sampling. Blanks were inserted every 20 samples also In unprospective lithologies these 1m samples were composited using a scoop over 4m intervals.

Criteria	JORC Code explanation	Commentary
	<p><i>including for instance results for field duplicate/second-half sampling.</i></p> <ul style="list-style-type: none"> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i> 	
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i> 	<ul style="list-style-type: none"> Samples analysed at Intertek Laboratories in Perth, WA, using a 50g Fire Assay method. Samples are dried, crushed and pulverised prior to analysis.
Verification of sampling and assaying	<ul style="list-style-type: none"> <i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i> 	<ul style="list-style-type: none"> Intercepts have been calculated generally using a 1g/t cut off or as otherwise stated (see Table 1) and internal waste of up to 3m thickness with total intercepts greater than 1g/t.
Location of data points	<ul style="list-style-type: none"> <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i> <i>Quality and adequacy of topographic control.</i> 	<ul style="list-style-type: none"> DGPS has been used to locate the drillholes. REFLEX Gyro Tool used for downhole surveys on all holes
Data spacing and distribution	<ul style="list-style-type: none"> <i>Data spacing for reporting of Exploration Results.</i> <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> 	<ul style="list-style-type: none"> Drilling within 20m of existing drillholes
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> 	<ul style="list-style-type: none"> Intercepts given are downhole widths with the true widths not determined.
Sample security	<ul style="list-style-type: none"> <i>The measures taken to ensure sample security.</i> 	<ul style="list-style-type: none"> Samples sealed in bulka bag with Security seal, unbroken when delivered to lab
Audits or reviews	<ul style="list-style-type: none"> <i>The results of any audits or reviews of sampling techniques and data.</i> 	<ul style="list-style-type: none"> Review of standards, blanks and Duplicates indicate sampling and analysis has been effective

Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> 	<ul style="list-style-type: none"> Located in the Marymia - Plutonic Greenstone Belt ~218km northeast of Meekatharra in the Midwest mining district in WA M52/218 and M52/217 - granted tenements in good standing. The tenements predate Native title interests, but are covered by the Gingirana Native Title claim The tenements are 100% owned by Vango Mining Limited and subsidiary Dampier Plutonic Pty Ltd. Gold production will be subject to a 1-4% royalty dependent on gold price (Currently 2%) capped at \$2M across the entire project area. Contingent production payments of up to \$4M across the entire project area.
<i>Exploration done by other parties.</i>	<ul style="list-style-type: none"> <i>Acknowledgment and appraisal of exploration by other parties.</i> 	<ul style="list-style-type: none"> Extensive previous work by Resolute Mining, Homestake Gold and Dampier Gold
<i>Geology</i>	<ul style="list-style-type: none"> <i>Deposit type, geological setting and style of mineralisation.</i> 	<ul style="list-style-type: none"> Gold mineralisation at Mareast is orogenic, hosted within sheared and faulted mafic and ultramafic rocks. High grade 'shoots' of mineralisation are associated with flexures in the mineralised host shear zones between steeply dipping structures.
<i>Drill hole Information</i>	<ul style="list-style-type: none"> <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <i>easting and northing of the drill hole collar</i> 	<ul style="list-style-type: none"> Location of Drillholes based on historical reports and data, originally located on surveyed sites, and DGPS. Northing and easting data generally within 0.1m

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> ▪ <i>elevation or RL (Reduced Level - elevation above sea level in metres) of the drill hole collar</i> ▪ <i>dip and azimuth of the hole</i> ▪ <i>down hole length and interception depth</i> ▪ <i>hole length.</i> • <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i> 	<p>accuracy</p> <ul style="list-style-type: none"> • RL data $\pm 0.2\text{m}$ • Down hole length $\pm 0.1\text{m}$
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> • <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i> • <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.</i> 	<ul style="list-style-type: none"> • Intercepts have been calculated generally using a 1 g/t cut off or as otherwise stated (see Table 1) and internal waste of up to 3m thickness with total intercepts greater than 1g/t. • No upper cut off has been applied to intersections.
<i>Relationship between mineralisation widths and intercept lengths</i>	<ul style="list-style-type: none"> • <i>These relationships are particularly important in the reporting of Exploration Results.</i> <ul style="list-style-type: none"> • <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> • <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i> 	<ul style="list-style-type: none"> • Orientation of mineralised zones are still to be ascertained by follow up drilling.