

U.S. MILITARY PURCHASES SWARMDIVER

- **Aquabotix awarded an approximately US\$150,000 contract to supply SwarmDiver system, training, and test support.**

Sydney, Australia and Virginia and Massachusetts, USA - UUV Aquabotix Ltd (ASX:UUV) ("Aquabotix" or the "Company") is pleased to announce that it has been awarded an approximately US\$150,000 contract for the purchase of its SwarmDiver™ system along with training and test support for the United States Military. This hardware and services sale will enable necessary government evaluation activities for the Military's consideration of operational use of the product in theatre.

This award represents the fourth (4th) order placed by the United States Armed Forces related to the SwarmDiver family of vehicles since the product's launch in April 2018. Chief Executive Officer of the Company, Whitney Million, "We are proud to have this opportunity to provide our SwarmDiver™ solution once more to the United States Military and are optimistic about related future opportunities. We see this award as being significant for a few reasons. First, the award demonstrates a now solid trend of acquisition activity by the United States Military branches – a trend oftentimes followed by other nation's navies as products become qualified for use. Additionally, the value of this award is significantly larger than those from the United States Military to Aquabotix in the past. While contract values for providing this type of hardware and services support for evaluation activities are generally small, they represent meaningful and necessary steps to progress commercially developed product to a state of full operational use. These facts leave us anticipating potential future, more sizeable orders from both United States and other navies."

Further Information

Whitney Million
Chief Executive Officer
Email: investors@aquabotix.com
Tel: +1 508 306 9503

About UUV Aquabotix Limited

Based in Sydney, Australia and Virginia and Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones for commercial, high-end consumer and military applications. It is also the first company globally that is offering commercially-available swarming underwater drones. Please visit www.aquabotix.com

ENDS