

24 May 2019

Market Announcements
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY
NSW 2000

UPDATE ON OFF-MARKET MINIMUM HOLDING BUYBACK

On 29 March 2019 Bathurst Resources Limited (ASX:BRL) (the “Company”) announced an off-market share buyback facility being offered to shareholders that held an unmarketable parcel of BRL shares (**Eligible Shareholders**).

Based on the ASX’s definition of an unmarketable parcel as a shareholding valued at less than AUD \$500, and a closing share price on the 28 March 2019 (the record date) of AUD 0.135, an unmarketable parcel of shares was any shareholding of 3,703 shares or less. Eligible Shareholders had until the 17 May 2019 to opt out of this facility.

The Company now confirms the following regarding the off-market buyback facility:

- Of the 757 Eligible Shareholders, 556 chose to participate in the facility.
- These 556 shareholders collectively held 843,699 shares.
- At a buyback price of AUD 0.145 per share, the total payment for these shares was AUD \$122,337.

These shares were bought by the Company and cancelled on the 24 May 2019.

Total BRL shares now on issue are 1,587,791,714. Please amend the Company’s ASX records accordingly.

On behalf of Bathurst Resources Limited.



Richard Tacon
Chief Executive Officer