

FOR IMMEDIATE RELEASE TO THE MARKET

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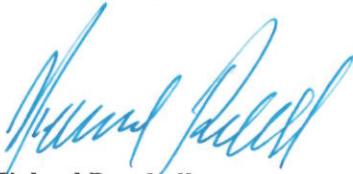
Dear Sir/Madam

Challenger Limited – Notice of change of interests of substantial holder

We act for MS&AD Insurance Group Holdings, Inc (**MS&AD**).

On behalf of MS&AD, in accordance with section 671B of the *Corporations Act 2001* (Cth), we attach a "Form 604 – Notice of change of interests of substantial holder" in respect of Challenger Limited.

Yours faithfully



Michael Parshall
Partner



Rebecca McGee-Collett
Lawyer

Encl

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Challenger Limited (CGF)

ACN/ARSN 106 842 371

1. Details of substantial holder (1)

Name MS&AD Insurance Group Holdings, Inc (MS&AD) (and its controlled entities, including those named in Annexure A) (MS&AD Group)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 6/ 12/ 2018

The previous notice was given to the company on 29/ 11/ 2017

The previous notice was dated 29/ 11/ 2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|--|-----------------|--|----------------|---|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Fully paid ordinary shares in CGF (CGF Shares) | 57,262,553 | 9.38% (based on 610,582,776 CGF Shares on issue) | 63,601,155 | 10.41% (based on 611,185,441 CGF Shares on issue) |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|------------------|--|----------------------|---|---|-------------------------|
| Refer Annexure B | MS&AD | Refer Annexure B | Refer Annexure B | Refer Annexure B | Refer Annexure B |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---|--------------------------------|----------------|
| MS&AD | MS&AD | MS&AD | MS&AD's relevant interest arises under section 608(1)(a) to (c) of the Corporations Act 2001 (Cth) (holding of the securities, power to exercise the right to vote securities and/or power to dispose of the securities). | 63,601,155 CGF Shares | 63,601,155 |

6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-------------|--|
| MS&AD | 2-27-2 Shinkawa Chuo-Ku, Tokyo 104-0033, Japan |
| MS&AD Group | 2-27-2 Shinkawa Chuo-Ku, Tokyo 104-0033, Japan |

Signature

print name Masataka Kitagawa capacity Authorised representative
sign here  date 7/ 12/ 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 3 pages (including this page) referred to in the accompanying form 604 notice of change of interests of substantial holder lodged by MS&AD Insurance Group Holdings, Inc (MS&AD) (and its controlled entities, including those named in this Annexure A) (MS&AD Group).

Signature

| | | | |
|------------|---|----------|---------------------------|
| print name | Masataka Kitagawa | capacity | Authorised representative |
| sign here |  | date | 7/ 12/ 2018 |

Note: The annexure must be signed by the same person(s) who signed the form.

The following persons are substantial holders by virtue of being associates of each other pursuant to section 12(2)(a) of the Corporations Act:

| No. | Company Name |
|-----|---|
| 1. | Mitsui Sumitomo Insurance Co., Ltd. |
| 2. | Aioi Nissay Dowa Insurance Co., Ltd. |
| 3. | Mitsui Direct General Insurance Co., Ltd. |
| 4. | Mitsui Sumitomo Aioi Life Insurance Co., Ltd. |
| 5. | Mitsui Sumitomo Primary Life Insurance Co., Ltd. |
| 6. | MS&AD Staff Service Co., Ltd. |
| 7. | MS&AD Business Service Co., Ltd. |
| 8. | MS&AD Systems Co., Ltd. |
| 9. | MS&AD Business Support Co., Ltd. |
| 10. | MS&AD Loan Service Co., Ltd. |
| 11. | InterRisk Research Institute & Consulting, Inc. |
| 12. | MS&AD ABILITYWORKS Co., Ltd. |
| 13. | ANSHIN DIAL Co., Ltd. |
| 14. | MITSUI SUMITOMO INSURANCE Venture Capital Co., Ltd. |
| 15. | Mitsui Sumitomo Insurance Agency Service Co., Ltd. |
| 16. | MITSUI SUMITOMO INSURANCE Care Network Co., Ltd. |
| 17. | MSK Marine Service Co., Ltd. |
| 18. | MSK Anshin Station Co., Ltd. |
| 19. | MS Saitama Co., Ltd. |
| 20. | MS Chiba Co., Ltd. |
| 21. | MS Tokushima Co., Ltd. |
| 22. | MS Insurance Service Hokkaido Co., Ltd. |
| 23. | MS Soutoku Co., Ltd. |
| 24. | MS Sapporo Co., Ltd. |
| 25. | MS Kagoshima Co., Ltd. |
| 26. | MS Kitatohoku Co., Ltd. |
| 27. | MS Fukuyama Co., Ltd. |
| 28. | MS Yokohama Co., Ltd. |
| 29. | MS Chubu Co., Ltd. |

| No. | Company Name |
|-----|------------------------|
| 30. | MS Saga Co., Ltd. |
| 31. | MS Oitachuo Co., Ltd. |
| 32. | MS Osaka Co., Ltd. |
| 33. | MS Kochi Co., Ltd. |
| 34. | MS Niigata Co., Ltd. |
| 35. | MS Ehime Co., Ltd. |
| 36. | MS Yamagata Co., Ltd. |
| 37. | MS Enshu Co., Ltd. |
| 38. | MS Kanazawa Co., Ltd. |
| 39. | MS Toyama Co., Ltd. |
| 40. | MS Nara Co., Ltd. |
| 41. | MS Kobe Co., Ltd. |
| 42. | MS Yamaguchi Co., Ltd. |
| 43. | MS Nagasaki Co., Ltd. |
| 44. | MS Hyogo Co., Ltd. |
| 45. | MS Sendai Co., Ltd. |
| 46. | MS Wakayama Co., Ltd. |
| 47. | MS Fukushima Co., Ltd. |
| 48. | MS Akebono Co., Ltd. |
| 49. | MS Fukui Co., Ltd. |
| 50. | MS Shiga Co., Ltd. |
| 51. | MS Kyoto Co., Ltd. |
| 52. | MS Hiroshima Co., Ltd. |
| 53. | MS Okayama Co., Ltd. |
| 54. | MS Fukuoka Co., Ltd. |
| 55. | MS Sanin Co., Ltd. |
| 56. | MS Aomori Co., Ltd. |
| 57. | MS Tochigi Co., Ltd. |
| 58. | MS Yamanashi Co., Ltd. |

| No. | Company Name |
|------|---|
| 59. | MS Shinshu Co., Ltd. |
| 60. | MS Doto Co., Ltd. |
| 61. | MS Miyazaki Co., Ltd. |
| 62. | MS Gunma Co., Ltd. |
| 63. | MS Kumamoto Co., Ltd. |
| 64. | MS Takamatsu Co., Ltd. |
| 65. | Aioi Nissay Dowa Claims Adjusting Co., Ltd. |
| 66. | Aioi Nissay Dowa Insurance Service Co., Ltd. |
| 67. | Fureai Do-Life Service Co., Ltd. |
| 68. | Aioi Nissay Dowa Automobile Research Center Co.,Ltd. |
| 69. | au Insurance Co., Ltd. |
| 70. | ADIS Shizuoka GH Co., Ltd. |
| 71. | AC Planning Co., Ltd. |
| 72. | MSK Insurance Center Co., Ltd. |
| 73. | Shoukou Service Co., Ltd. |
| 74. | MSI C University-Ltd Venture Capital Fund |
| 75. | MSI C2005V Limited Investment Fund |
| 76. | MSIVC Campus 3 Limited Investment Fund |
| 77. | MSIVC2008V Limited Investment Fund |
| 78. | MSIVC Asia Fund 1 Investment Fund |
| 79. | MSIVC Global Academic Seeds Limited Investment Fund |
| 80. | MSIVC2012V Limited Investment Fund |
| 81. | MSIVC2016V Limited Investment Fund |
| 82. | MSIVC2018V Limited Investment Fund |
| 83. | MS Digital Limited Investment Fund |
| 84. | Sumitomo Mitsui Asset Management Co., Ltd. |
| 85. | Ar&Smart Co., Ltd. |
| 86. | e-Net Holdings, Inc. |
| 87. | e-Net Small Amount Short Term Insurance Co., Ltd. |
| 88. | Next Shougaku Tanki Hoken Co., Ltd. |
| 89. | Zenkankyo Small Amount and Short Term Insurance Holdings, Ltd. |
| 90. | Zenkankyo Kyosaikai Co., Ltd. |
| 91. | Eternity Small Amount and Short Term Insurance Company, Limited |
| 92. | Net Life Kasai Shougaku Tanki Hoken Co., Ltd. |
| 93. | MS&AD Ventures Incorporated |
| 94. | Interisk Asia Pte Ltd |
| 95. | Interisk Global Management (Bermuda) Limited |
| 96. | (InterRisk Consulting (Shanghai) Co.,Ltd) |
| 97. | InterRisk Asia (Thailand) Company Limited |
| 98. | ReAssure Jersey One Limited |
| 99. | MSIG Holdings (Americas), Inc. |
| 100. | Mitsui Sumitomo Insurance USA Inc. |
| 101. | Mitsui Sumitomo Insurance Company of America |

| No. | Company Name |
|------|---|
| 102. | Mitsui Sumitomo Marine Management (U.S.A.), Inc. |
| 103. | MSI Risk Management Services, Inc. |
| 104. | Seven Hills Insurance Agency, LLC |
| 105. | Mitsui Sumitomo Insurance Company (Europe), Limited |
| 106. | Mitsui Sumitomo Insurance (London) Limited |
| 107. | Mitsui Sumitomo Insurance (London Management) Ltd |
| 108. | MSI Corporate Capital Limited |
| 109. | MSIGHE Limited |
| 110. | MSIG Corporate Services (Europe) Limited |
| 111. | MSIS PTE. LTD. |
| 112. | SPAC Insurance (Bermuda) Limited |
| 113. | PT. Asuransi MSIG Indonesia |
| 114. | Mitsui Sumitomo Seguros S/A. |
| 115. | Mitsui Sumitomo Insurance Company Limited-Escritório de Representação no Brasil Ltda. |
| 116. | MSI Holding (Thailand) Company Limited |
| 117. | Calm Sea Service Company Limited |
| 118. | MSIG Service and Adjusting (Thailand) Company Limited |
| 119. | MSIG Insurance (Singapore) Pte. Ltd. |
| 120. | MSIG Insurance (Hong Kong) Limited |
| 121. | MSIG Mingtai Insurance Co.,Ltd. |
| 122. | MSIG Berhad |
| 123. | MSIG German Services GmbH |
| 124. | MSIUL Limited |
| 125. | MSI GuaranteedWeather, LLC |
| 126. | MSI GuaranteedWeather Trading Ltd. |
| 127. | MSIG Insurance (Malaysia) Bhd. |
| 128. | MSIG Holdings (Asia) Pte. Ltd. |
| 129. | Mitsui Sumitomo Insurance (China) Company Limited |
| 130. | Vortex Insurance Agency, LLC |
| 131. | MSIG Insurance (Vietnam) Company Limited |
| 132. | MSIG Insurance (Lao) Co., Ltd. |
| 133. | MSI Insurance Management (Ireland) Limited |
| 134. | MS Financial Reinsurance Limited |
| 135. | MSIG Insurance Europe AG |
| 136. | Aioi Nissay Dowa Insurance Company of America |
| 137. | MS Amlin plc |
| 138. | MS Amlin Corporate Services Limited |
| 139. | Leadenhall Capital Partners LLP |
| 140. | Leadenhall Capital Partners US LLC |
| 141. | AUA Insolvency Risk Services Limited |
| 142. | MS Amlin Underwriting Limited |
| 143. | MS Amlin Corporate Member Limited |
| 144. | Amlin UK Limited |

| No. | Company Name |
|------|--|
| 145. | MS Amlin Reinsurance Managers, Inc. |
| 146. | Just Law Limited |
| 147. | Phoenix Underwriters Limited |
| 148. | MS Amlin (India) Private Limited |
| 149. | St. Margaret's Insurance Services Limited |
| 150. | MS Amlin Underwriting Services Limited |
| 151. | AUT Holdings Limited |
| 152. | Stace Barr Angerstein Limited |
| 153. | MS Amlin (Overseas Holdings) Limited |
| 154. | MS Amlin Investments Limited |
| 155. | Amlin France Legacy Services |
| 156. | MS Amlin Asia Pacific Pte. Ltd. |
| 157. | MS Amlin Labuan Limited |
| 158. | MS Amlin Investment Management Limited |
| 159. | MS Amlin (MENA) Limited |
| 160. | Amlin Netherlands Holding B.V. |
| 161. | MS Amlin Marine N.V. |
| 162. | RaetsAsia P&I Services Pte Ltd |
| 163. | MS Amlin AG |
| 164. | Amlin Insurance SE |
| 165. | MS First Capital Insurance Limited |
| 166. | Aioi Nissay Dowa Insurance Company of Europe Limited |
| 167. | Toyota Insurance Management Limited |
| 168. | Aioi Nissay Dowa Insurance Management Limited |
| 169. | Aioi Nissay Dowa Life Insurance of Europe AG |
| 170. | Aioi Nissay Dowa Insurance (China) Company Limited |
| 171. | DTRIC Insurance Company, Limited |
| 172. | DTRIC Insurance Underwriters, Limited |
| 173. | Aioi Nissay Dowa Management New Zealand Limited |
| 174. | Aioi Nissay Dowa Insurance Company Australia Pty Ltd |
| 175. | Top Class Insurance S.r.l. |
| 176. | LLC Toyota Insurance Management (Insurance Brokers) |
| 177. | LLC Toyota Insurance Management (Insurance Agency) |
| 178. | Toyota Insurance Management (Insurance Broker) LLP |
| 179. | Box Innovation Group Limited |
| 180. | Insure The Box Limited |
| 181. | ITB Services Limited |
| 182. | ITB Web Limited |
| 183. | ITB Telematics Solutions LLP |
| 184. | ITB Premium Finance Limited |
| 185. | Aioi Nissay Dowa Insurance Services USA Corporation |
| 186. | DTRIC Management Company, Limited |
| 187. | Aioi Nissay Dowa Services Asia Pte. Ltd. |
| 188. | Aioi Nissay Dowa Europe Limited |

| No. | Company Name |
|------|---|
| 189. | Aioi Nissay Dowa UK Limited |
| 190. | MSIG Insurance (Thailand) Public Company Limited |
| 191. | Ueang Mai Co., Ltd. |
| 192. | Yardhimar Company Limited |
| 193. | Leadenhall Capital Partners US LP |
| 194. | Leadenhall Remote Risk Insurance Linked Investments Fund ICAV |
| 195. | Leadenhall Nat Cat Focus Insurance Linked Investments Fund ICAV |
| 196. | Advanced Connectivity, LLC |
| 197. | Connected Analytic Services, LLC |
| 198. | Toyota Insurance Management Solutions USA, LLC |
| 199. | BPI/MS Insurance Corporation |
| 200. | FLT Prime Insurance Corporation |
| 201. | MBTS Broking Services Company Limited |
| 202. | Sumitomo Mitsui Asset Management (New York) Inc. |
| 203. | Sumitomo Mitsui Asset Management (London) Limited |
| 204. | Sumitomo Mitsui Asset Management (Hong Kong) Limited |
| 205. | Sansei Capital Management Cayman Ltd. |
| 206. | SLI Cayman Limited |
| 207. | Cholamandalam MS General Insurance Company Limited |
| 208. | Asia Insurance (Cambodia) Plc. |
| 209. | Cholamandalam MS Risk Services Limited |
| 210. | PT. Auto Management Services |
| 211. | Hong Leong Assurance Berhad |
| 212. | Hong Leong MSIG Takaful Berhad |
| 213. | PT. Asuransi Jiwa Sinarmas MSIG |
| 214. | Max Life Insurance Company Limited |
| 215. | Eagle Underwriting Group Inc. |
| 216. | Arena Holdings Limited |
| 217. | Ortac Underwriting Agency Limited |
| 218. | Arena Systems Limited |
| 219. | SHUS Holdings Limited |
| 220. | Bellamine Ltd |
| 221. | Air Centurion Insurance Services, Inc. |
| 222. | Ceylinco Insurance PLC |
| 223. | Bangkok Chayoratrn Company, Limited |
| 224. | Aioi Bangkok Insurance Public Company Limited |
| 225. | Guangzhou Guang Ai Insurance Brokers Ltd. |
| 226. | Bangkok Chayolife Company, Limited |

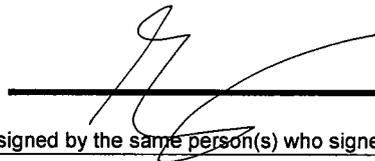
Annexure B

This is Annexure B of 2 pages (including this page) referred to in the accompanying form 604 notice of change of interests of substantial holder lodged by MS&AD Insurance Group Holdings, Inc (MS&AD) (and its controlled entities, including those named in Annexure A) (MS&AD Group).

Signature

print name Masataka Kitagawa capacity Authorised representative

sign here



date 7/ 12/ 2018

Note: The annexure must be signed by the same person(s) who signed the form.

| Date of change | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change (A\$) | Class and number of securities affected (CGF Shares) | Person's votes affected |
|----------------|--|--------------------|---|--|-------------------------|
| 2017/11/29 | MS&AD | On-market purchase | 1,066,207.97 | 76,330 | 76,330 |
| 2017/11/30 | MS&AD | On-market purchase | 1,397,360.00 | 100,000 | 100,000 |
| 2017/12/01 | MS&AD | On-market purchase | 1,544,939.00 | 110,000 | 110,000 |
| 2017/12/04 | MS&AD | On-market purchase | 1,675,023.40 | 120,014 | 120,014 |
| 2017/12/05 | MS&AD | On-market purchase | 1,392,830.00 | 100,000 | 100,000 |
| 2017/12/06 | MS&AD | On-market purchase | 1,397,540.00 | 100,000 | 100,000 |
| 2017/12/07 | MS&AD | On-market purchase | 1,544,213.00 | 110,000 | 110,000 |
| 2017/12/08 | MS&AD | On-market purchase | 1,563,740.91 | 111,307 | 111,307 |
| 2017/12/11 | MS&AD | On-market purchase | 1,412,310.00 | 100,000 | 100,000 |
| 2017/12/12 | MS&AD | On-market purchase | 1,601,761.18 | 113,588 | 113,588 |
| 2017/12/13 | MS&AD | On-market purchase | 1,543,476.00 | 110,000 | 110,000 |
| 2017/12/14 | MS&AD | On-market purchase | 1,614,956.50 | 115,000 | 115,000 |
| 2017/12/15 | MS&AD | On-market purchase | 1,387,760.00 | 100,000 | 100,000 |
| 2017/12/18 | MS&AD | On-market purchase | 1,557,330.00 | 111,000 | 111,000 |
| 2017/12/19 | MS&AD | On-market purchase | 1,422,690.00 | 100,000 | 100,000 |
| 2017/12/20 | MS&AD | On-market purchase | 1,578,170.00 | 110,000 | 110,000 |
| 2017/12/21 | MS&AD | On-market purchase | 1,417,920.00 | 100,000 | 100,000 |
| 2017/12/22 | MS&AD | On-market purchase | 1,420,680.00 | 100,000 | 100,000 |
| 2017/12/27 | MS&AD | On-market purchase | 1,565,927.00 | 110,000 | 110,000 |
| 2017/12/28 | MS&AD | On-market purchase | 1,414,900.00 | 100,000 | 100,000 |
| 2018/01/03 | MS&AD | On-market purchase | 1,674,696.00 | 120,000 | 120,000 |
| 2018/01/04 | MS&AD | On-market purchase | 1,402,910.00 | 100,000 | 100,000 |
| 2018/01/05 | MS&AD | On-market purchase | 1,692,852.00 | 120,000 | 120,000 |
| 2018/01/08 | MS&AD | On-market purchase | 1,554,531.00 | 110,000 | 110,000 |
| 2018/01/09 | MS&AD | On-market purchase | 1,545,797.00 | 110,000 | 110,000 |
| 2018/01/10 | MS&AD | On-market purchase | 1,534,973.00 | 110,000 | 110,000 |
| 2018/01/11 | MS&AD | On-market purchase | 1,651,000.84 | 119,854 | 119,854 |
| 2018/01/12 | MS&AD | On-market purchase | 1,616,104.89 | 115,898 | 115,898 |
| 2018/01/15 | MS&AD | On-market purchase | 1,927,248.76 | 139,004 | 139,004 |
| 2018/01/16 | MS&AD | On-market purchase | 2,762,200.00 | 200,000 | 200,000 |
| 2018/01/17 | MS&AD | On-market purchase | 4,447,199.06 | 320,378 | 320,378 |
| 2018/01/18 | MS&AD | On-market purchase | 2,064,735.00 | 150,000 | 150,000 |

| Date of change | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change (A\$) | Class and number of securities affected (CGF Shares) | Person's votes affected |
|-----------------------|---|-------------------------|--|---|--------------------------------|
| 2018/01/19 | MS&AD | On-market purchase | 1,540,102.04 | 111,822 | 111,822 |
| 2018/01/22 | MS&AD | On-market purchase | 1,651,680.00 | 120,000 | 120,000 |
| 2018/01/23 | MS&AD | On-market purchase | 2,279,871.25 | 164,895 | 164,895 |
| 2018/01/24 | MS&AD | On-market purchase | 1,544,530.50 | 110,311 | 110,311 |
| 2018/01/25 | MS&AD | On-market purchase | 1,304,322.53 | 93,735 | 93,735 |
| 2018/11/28 | MS&AD | On-market purchase | 2,487,000.00 | 250,000 | 250,000 |
| 2018/11/29 | MS&AD | On-market purchase | 2,470,675.00 | 250,000 | 250,000 |
| 2018/11/30 | MS&AD | On-market purchase | 2,868,120.00 | 300,000 | 300,000 |
| 2018/12/03 | MS&AD | On-market purchase | 2,226,296.38 | 225,466 | 225,466 |
| 2018/12/04 | MS&AD | On-market purchase | 2,443,925.00 | 250,000 | 250,000 |
| 2018/12/05 | MS&AD | On-market purchase | 2,858,760.00 | 300,000 | 300,000 |
| 2018/12/06 | MS&AD | On-market purchase | 3,316,355.00 | 350,000 | 350,000 |