

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme GALILEE ENERGY LIMITED

ACN/ARSN 064 957 419

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on December 05, 2018
The previous notice was given to the company on November 02, 2018
The previous notice was dated October 31, 2018
The holder became aware on December 07, 2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	23,216,582	11.38%	25,423,918	12.46%
		Based on 204,012,690 Ordinary Shares Outstanding		Based on 204,012,690 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
11/1/2018	Morgan Stanley Australia Securities Limited	Buy	3,256.77	4,686 Ordinary Shares	4,686
11/1/2018	Morgan Stanley Australia Securities Limited	Buy	5,335.40	7,622 Ordinary Shares	7,622
11/2/2018	Morgan Stanley Australia Securities Limited	Buy	2,338.68	3,365 Ordinary Shares	3,365
11/2/2018	Morgan Stanley Australia Securities Limited	Buy	4,225.56	6,124 Ordinary Shares	6,124
11/2/2018	Morgan Stanley Australia Securities Limited	Sell	91,881.85	137,098 Ordinary Shares	137,098
11/5/2018	Morgan Stanley Australia Securities Limited	Buy	5,296.44	7,676 Ordinary Shares	7,676
11/6/2018	Morgan Stanley Australia Securities Limited	Buy	3,225.00	5,000 Ordinary Shares	5,000
11/6/2018	Morgan Stanley Australia Securities Limited	Buy	6,267.95	9,643 Ordinary Shares	9,643
11/6/2018	Morgan Stanley Australia Securities Limited	Buy	4,554.00	6,900 Ordinary Shares	6,900
11/6/2018	Morgan Stanley Australia Securities Limited	Buy	4,552.60	7,004 Ordinary Shares	7,004
11/7/2018	Morgan Stanley Australia Securities Limited	Buy	3,630.00	5,500 Ordinary Shares	5,500
11/7/2018	Morgan Stanley Australia Securities Limited	Buy	7,794.50	11,900 Ordinary Shares	11,900
11/7/2018	Morgan Stanley Australia Securities Limited	Buy	5,448.44	8,132 Ordinary Shares	8,132
11/7/2018	Morgan Stanley Australia Securities Limited	Buy	6,192.00	9,600 Ordinary Shares	9,600
11/7/2018	Morgan Stanley Australia Securities Limited	Buy	32,048.00	50,000 Ordinary Shares	50,000
11/8/2018	Morgan Stanley Australia Securities Limited	Buy	140.80	220 Ordinary Shares	220

11/8/2018	Morgan Stanley Australia Securities Limited	Buy	3,091.84	4,831 Ordinary Shares	4,831
11/8/2018	Morgan Stanley Australia Securities Limited	Buy	3,780.00	6,000 Ordinary Shares	6,000
11/8/2018	Morgan Stanley Australia Securities Limited	Buy	6.25	10 Ordinary Shares	10
11/8/2018	Morgan Stanley Australia Securities Limited	Buy	4,075.47	6,469 Ordinary Shares	6,469
11/8/2018	Morgan Stanley Australia Securities Limited	Buy	63,094.50	100,000 Ordinary Shares	100,000
11/8/2018	Morgan Stanley Australia Securities Limited	Buy	834.52	1,346 Ordinary Shares	1,346
11/8/2018	Morgan Stanley Australia Securities Limited	Buy	14,198.00	22,900 Ordinary Shares	22,900
11/9/2018	Morgan Stanley Australia Securities Limited	Buy	3,676.50	5,700 Ordinary Shares	5,700
11/9/2018	Morgan Stanley Australia Securities Limited	Buy	7,303.68	11,412 Ordinary Shares	11,412
11/12/2018	Morgan Stanley Australia Securities Limited	Buy	1,134.00	1,800 Ordinary Shares	1,800
11/12/2018	Morgan Stanley Australia Securities Limited	Buy	3,861.88	6,179 Ordinary Shares	6,179
11/12/2018	Morgan Stanley Australia Securities Limited	Buy	56,267.24	90,008 Ordinary Shares	90,008
11/12/2018	Morgan Stanley Australia Securities Limited	Buy	5,856.52	9,446 Ordinary Shares	9,446
11/13/2018	Morgan Stanley Australia Securities Limited	Buy	5,355.00	8,500 Ordinary Shares	8,500
11/13/2018	Morgan Stanley Australia Securities Limited	Buy	2,232.00	3,600 Ordinary Shares	3,600
11/13/2018	Morgan Stanley Australia Securities Limited	Buy	123,505.00	200,000 Ordinary Shares	200,000
11/13/2018	Morgan Stanley Australia Securities Limited	Buy	613.16	997 Ordinary Shares	997
11/13/2018	Morgan Stanley Australia Securities Limited	Buy	2,455.25	4,025 Ordinary Shares	4,025
11/13/2018	Morgan Stanley Australia Securities Limited	Buy	5,473.75	8,758 Ordinary Shares	8,758
11/13/2018	Morgan Stanley Australia Securities Limited	Buy	61,091.50	100,000 Ordinary Shares	100,000
11/14/2018	Morgan Stanley Australia Securities Limited	Buy	15,273.60	25,456 Ordinary Shares	25,456
11/14/2018	Morgan Stanley Australia Securities Limited	Buy	1,368.21	2,319 Ordinary Shares	2,319
11/15/2018	Morgan Stanley Australia Securities Limited	Buy	569.52	1,008 Ordinary Shares	1,008
11/15/2018	Morgan Stanley Australia Securities Limited	Buy	15,000.00	25,000 Ordinary Shares	25,000
11/15/2018	Morgan Stanley Australia Securities Limited	Buy	20886	35,400 Ordinary Shares	35,400
11/15/2018	Morgan Stanley Australia Securities Limited	Buy	3783.08	6,412 Ordinary Shares	6,412
11/15/2018	Morgan Stanley Australia Securities Limited	Buy	13525.6	23,320 Ordinary Shares	23,320
11/16/2018	Morgan Stanley Australia Securities Limited	Buy	16,655.05	27,529 Ordinary Shares	27,529
11/16/2018	Morgan Stanley Australia Securities Limited	Buy	3731.37	6,117 Ordinary Shares	6,117
11/16/2018	Morgan Stanley Australia Securities Limited	Buy	5,148.00	8,800 Ordinary Shares	8,800
11/16/2018	Morgan Stanley Australia Securities Limited	Buy	136.26	229 Ordinary Shares	229
11/16/2018	Morgan Stanley Australia Securities Limited	Buy	18,300.00	30,000 Ordinary Shares	30,000
11/19/2018	Morgan Stanley Australia Securities Limited	Buy	1,980.00	3,300 Ordinary Shares	3,300
11/19/2018	Morgan Stanley Australia Securities Limited	Buy	3764.48	6,435 Ordinary Shares	6,435
11/19/2018	Morgan Stanley Australia Securities Limited	Buy	3,625.80	6,043 Ordinary Shares	6,043
11/19/2018	Morgan Stanley Australia Securities Limited	Buy	2,499.00	4,200 Ordinary Shares	4,200
11/19/2018	Morgan Stanley Australia Securities Limited	Buy	35,405.04	60,000 Ordinary Shares	60,000
11/20/2018	Morgan Stanley Australia Securities Limited	Buy	2,934.29	5,287 Ordinary Shares	5,287
11/20/2018	Morgan Stanley Australia Securities Limited	Buy	2,912.00	5,200 Ordinary Shares	5,200
11/20/2018	Morgan Stanley Australia Securities Limited	Buy	732.81	1,297 Ordinary Shares	1,297
11/20/2018	Morgan Stanley Australia Securities Limited	Buy	8,140.00	14,800 Ordinary Shares	14,800
11/20/2018	Morgan Stanley Australia Securities Limited	Buy	289.16	521 Ordinary Shares	521
11/20/2018	Morgan Stanley Australia Securities Limited	Buy	9,918.00	17,400 Ordinary Shares	17,400
11/20/2018	Morgan Stanley Australia Securities Limited	Buy	47,645.81	84,143 Ordinary Shares	84,143
11/21/2018	Morgan Stanley Australia Securities Limited	Buy	6,655.00	12,100 Ordinary Shares	12,100
11/21/2018	Morgan Stanley Australia Securities Limited	Buy	2665.85	4,847 Ordinary Shares	4,847
11/21/2018	Morgan Stanley Australia Securities Limited	Sell	6,944.69	12,000 Ordinary Shares	12,000
11/22/2018	Morgan Stanley Australia Securities Limited	Buy	2,282.09	3,901 Ordinary Shares	3,901
11/22/2018	Morgan Stanley Australia Securities Limited	Buy	17,550.00	30,000 Ordinary Shares	30,000
11/22/2018	Morgan Stanley Australia Securities Limited	Buy	28,642.90	50,000 Ordinary Shares	50,000
11/22/2018	Morgan Stanley Australia Securities Limited	Sell	221,462.40	400,000 Ordinary Shares	400,000
11/23/2018	Morgan Stanley Australia Securities Limited	Buy	2,656.77	4,661 Ordinary Shares	4,661
11/23/2018	Morgan Stanley Australia Securities Limited	Buy	1,710.00	3,000 Ordinary Shares	3,000
11/26/2018	Morgan Stanley Australia Securities Limited	Buy	12045	21,900 Ordinary Shares	21,900

11/26/2018	Morgan Stanley Australia Securities Limited	Buy	7840	14,000 Ordinary Shares	14,000
11/26/2018	Morgan Stanley Australia Securities Limited	Buy	2,281.95	4,149 Ordinary Shares	4,149
11/26/2018	Morgan Stanley Australia Securities Limited	Buy	14,167.18	26,105 Ordinary Shares	26,105
11/26/2018	Morgan Stanley Australia Securities Limited	Sell	57,910.00	100,000 Ordinary Shares	100,000
11/27/2018	Morgan Stanley Australia Securities Limited	Buy	1,893.24	3,506 Ordinary Shares	3,506
11/27/2018	Morgan Stanley Australia Securities Limited	Buy	64,896.00	120,000 Ordinary Shares	120,000
11/27/2018	Morgan Stanley Australia Securities Limited	Buy	10,500.00	20,000 Ordinary Shares	20,000
11/28/2018	Morgan Stanley Australia Securities Limited	Buy	4,170.33	7,795 Ordinary Shares	7,795
11/28/2018	Morgan Stanley Australia Securities Limited	Buy	274,010.45	500,000 Ordinary Shares	500,000
11/28/2018	Morgan Stanley Australia Securities Limited	Buy	27,540.00	50,000 Ordinary Shares	50,000
11/28/2018	Morgan Stanley Australia Securities Limited	Buy	172398.21	300,000 Ordinary Shares	300,000
11/28/2018	Morgan Stanley Australia Securities Limited	Buy	5460	10,400 Ordinary Shares	10,400
11/28/2018	Morgan Stanley Australia Securities Limited	Buy	2,548.56	4,551 Ordinary Shares	4,551
11/28/2018	Morgan Stanley Australia Securities Limited	Buy	5,076.42	8,906 Ordinary Shares	8,906
11/29/2018	Morgan Stanley Australia Securities Limited	Buy	1,980.17	3,273 Ordinary Shares	3,273
11/30/2018	Morgan Stanley Australia Securities Limited	Buy	1,662.60	2,771 Ordinary Shares	2,771
11/30/2018	Morgan Stanley Australia Securities Limited	Buy	90,390.45	150,000 Ordinary Shares	150,000
12/5/2018	Morgan Stanley Australia Securities Limited	Buy	219,000.00	365,000 Ordinary Shares	365,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	25,423,918 Ordinary Shares	25,423,918
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entity			The above entity is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entity has.	25,423,918 Ordinary Shares	25,423,918

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

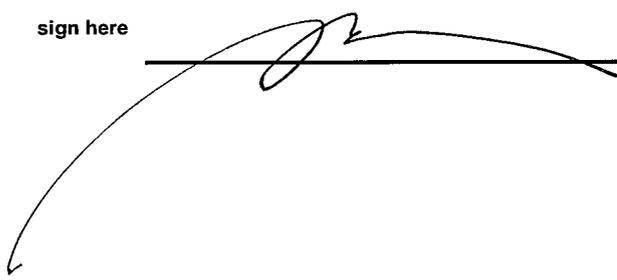
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.

Signature

print name Annie Gong capacity Executive Director
sign here _____ date December 07, 2018

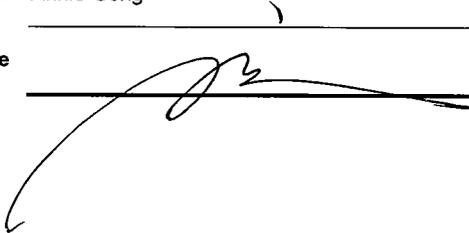


Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name
Morgan Stanley
Morgan Stanley International Incorporated
Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited

Signature

print name	Annie Gong	capacity	Executive Director
sign here		date	December 07, 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

- To make any annexure conform to the regulations, you must
- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
 - 2 show the corporation name and A.C.N or ARBN
 - 3 number the pages consecutively
 - 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
 - 5 identify the annexure with a mark such as A, B, C, etc
 - 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
 - 7 sign and date the annexure.
- The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

