

5 December 2018

ASX Market Update

LaserBond successfully breaks into the US Steel Industry

LaserBond is pleased to announce it has delivered its first export orders of steel mill rolls from its very successful range of Australian manufactured Composite Carbide Steel Mill Rolls. These initial orders from a major USA steel producer are for specific rolls which have been developed and proven in the domestic market over the last 18 months.

Liberty House Group, which is one of LaserBond's domestic steel customers, has said: "Within a time period of less than 6 months LaserBond has become an Integral Supply Chain Partner with our Procurement and Maintenance Teams. In every case the Carbide Composite components that are manufactured and supplied to us by LaserBond have far exceeded our expectations in terms of the service life we are now achieving." Typically LaserBond's rolls deliver 5 to 15 times the life of standard rolls, depending on the application.

"The Products Division directly exported \$2.6m in FY18 and we intend to grow that strongly" said LaserBond's CEO Wayne Hooper. "These early international orders for a new product range form part of the strategy that will deliver tremendous growth. Constant pressure to improve productivity and reduce maintenance costs requires companies all over the world to search for improved performance from the wearing components that form a large slice of their operation costs. LaserBond's Carbide Composite enhanced rolls well and truly deliver in this regard."

LaserBond's International Business Manager, Peter Mutty, said "These orders signal the beginning of LaserBond taking its highly successful Composite Carbide Steel Mill Roll Range to the international marketplace. We anticipate significant ongoing orders and adoption by many other mills. The steel industry in the USA alone is more than 15 times larger than in Australia, and represents a significant opportunity for the company. Furthermore, we plan to continue our offshore marketing thrusts to grow export markets of other high performance products".

For further information:

See: <http://www.laserbond.com.au/products/composite-carbide-steel-mill-rolls.html>

Or contact:

Wayne Hooper
CEO
Ph: 02 4631 4500

Gregory Hooper
CTO/Founder
Ph: 08 8262 2289



Quality 9001
Environment 14001
Health & Safety 4801

LaserBond Limited: ABN 24 057 636 692

P: +61 2 4631 4500 1300 527 372 F: +61 2 4631 4555

E: info@laserbond.com.au W: www.laserbond.com.au

2/57 Anderson Road, Smeaton Grange NSW 2567 Australia

