

ASX ANNOUNCEMENT

Thursday 6th December, 2018

CHANGE OF FINANCIAL YEAR END TO 31 DECEMBER

Phoslock Environmental Technologies Limited (**PET**) advises that it will be changing its financial year end from 30 June to 31 December, effective immediately. The Australian Securities and Investments Commission have been notified of this change.

The purpose of the change of financial year end is to synchronise with the Chinese, European & North American operations of the Group.

PET will prepare a financial report covering the six month period 1 July 2018 to 31 December 2018.

The change in financial year will require PET to hold an AGM by 31 May 2019 in respect of its 31 December 2018 financial report. The date of the AGM will be determined and advised to the market in due course.

For more information please contact:

Mr Laurence Freedman AM
Chairman
Phone: + 61 (02) 8999 1999

Mr Robert Schuitema
Managing Director
Phone: +61 (02) 8014 7611

Mr Michael Kotowicz – Investor Relations
Wentworth Place Group
Phone: + 61 (02) 9199 8010
Mob: 0416 233 145

ASX Code: **PET**
Share Price: **A\$0.375**

52 Week High: **A\$0.48**
52 Week Low: **A\$0.18**

Issued Shares: **528.7m**

Market Cap: **A\$198m**

Address:
Suite 403
25 Lime Street
Sydney NSW 2000

Phone: +61 2 8014 7611
Email: enquiries@phoslock.com.au

www.phoslock.com.au
www.phoslock.eu
www.phoslock.com.br
www.phoslock.cn

PHK BLOG on Water Issues:
www.phoslock.com.au

PHOSLOCK ENVIRONMENTAL TECHNOLOGIES LIMITED (PET)

Phoslock Environmental Technologies Limited is listed on the Australian Stock Exchange (ASX Code: PET).

Phoslock Environmental Technologies Limited (ASX: PET) is an international environmental company specialising in engineering solutions and water treatment products to remediate impaired lakes, rivers, canals and drinking water reservoirs.

PET has its headquarters in Sydney, Australia with offices in Brisbane, Beijing & Changxing, China; and Manchester, UK. PET is represented by licensees, distributors and agents in ten other countries including SePRO Corporation in the United States and HidroScience in Brazil. PET has a number of marketing and co-operation agreements in China with various environmental companies and government agencies.

In 2017 Phoslock (Beijing) was formed to tackle the massive water remediation market in China. This 100% owned subsidiary undertakes design, engineering, and implementation of remediation materials for rivers, canals, reservoirs and lakes along with construction of wetland areas. This is a significant broadening of the historical PET business and enables it to undertake a greater array of projects in China and elsewhere, supplying both services and materials.

PET owns the patent for *PHOSLOCK*; a unique water treatment product that permanently binds excess phosphorus in the water column and sediments. This in turn inhibits the growth of Harmful Algal Blooms (HAB) that lead to detrimental effects to both aquatic and human life. *The product does not affect either plants or fish.*

Along with *PHOSLOCK*, PET also supplies:

- 1) Zeolites - a porous, natural material that can be applied to heavily polluted water to absorb nutrients such as nitrogen. Nitrogen is another important food source for the growth of harmful algae; and
- 2) Bacteria. - Certain types of bacteria can break down contaminants and organic matter which pollute water and cause human and water borne diseases.

PET has a large multi-purpose factory in Changxing, Zhejiang province, China, 150km inland from Shanghai, which manufactures its patented technology, *PHOSLOCK*, along with nutrient binding materials (zeolites) and biological solutions (such as nutrient consuming bacteria).

For more information on the company, recent news, and blogs please visit our website: **www.PHOSLOCK.com.au**