

18 January 2019

ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

By: E-lodgement

Re: PM Capital Global Opportunities Fund Limited (PGF) Quarterly Commentary – video update

The PM Capital Strategies Quarterly video update from PM Capital's Chief Investment Officer, Paul Moore can be accessed here at the below URL:

<https://www.pmcapital.com.au/insight/santa-slump-new-opportunities-put-capital-work>

In this video update, Paul Moore, Chief Investment Officer and Portfolio Manager, Global Strategies:

- Reviews how investors 'capitulated' during the quarter
- Discusses why the losses may have been an over-reaction
- Names some stocks - in as diverse industries as commodities and gaming – that he finds attractive now given the market action

Yours faithfully
PM Capital Global Opportunities Fund Limited



Ben Skilbeck
Director
