



Morphic Ethical Equities Fund Limited
ACN 617 345 123
Level 3, 139 Macquarie St
Sydney NSW 2000

23 January 2019

Market Announcement – Share Purchase Plan Completion

Morphic Ethical Equities Fund Limited (MEC) announces that its Share Purchase Plan (SPP) was completed on 18 January 2019.

Eligible shareholders subscribed for 202,251 shares under the SPP at \$0.93 per share to raise \$188,100.

The SPP was undertaken as part of a capital raising initiative that saw a Placement of 6,832,000 shares to raise \$6,353,760 from sophisticated and professional investors on 5 December 2018.

The Placement shares were issued on 13 December 2018 and the SPP shares will be issued on 29 January 2019.

MEC's unaudited pre-tax net tangible asset value (NTA) per share as at 21 January 2019 was \$1.08.

Please contact Irene Kardasis at ikardasis@morphicasset.com or 02 9194 6707 if you require more information about this announcement.