



## Australian Securities Exchange Announcement

### For Immediate Release

29 January 2019

### Entitlement Issue Shortfall Notification

Tychean Resources Limited ("Tychean" or the "Company") advises that its 1 for 3 non-renounceable entitlement issue ("Entitlement Issue") at an issue price of \$0.003 per share, closed on 23 January 2019.

The Company gives notice of the shortfall of subscriptions pursuant to the Entitlement Offer as follows:

- (a) The Company received acceptances from 220 eligible shareholders for a total of 65,324,977 New Shares raising A\$195,975.10; and
- (b) The number of New Shares offered pursuant to the Offer was 192,386,300 thus resulting in a Shortfall of 127,061,323 Shares.

The Company advises that it has three months to place the Shortfall of 127,061,323 New Shares.

The allotment and issue of New Shares is scheduled to occur on 31 January 2019 and are expected to commence normal trading on 1 February 2019.

The number of shares subscribed as referred to above may be reduced if there are any dishonoured transfers in the funds banked.

The Board wishes to express their appreciation to those Shareholders who participated in the Entitlement Issue as we look forward to pursuing targeted acquisition opportunities as outlined in the Company's Offer Booklet.

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