



## **ASX Announcement**

**20th December 2018**

# **Placement of 4.07m Shares to raise \$1.75m**

Jayride Group Limited (ASX:JAY) ("**Jayride**" or the "**Company**") the e-commerce marketplace that allows travellers to compare and book airport transfers from 3,000+ transport companies, is pleased to announce that it has successfully completed a placement of shares under ASX Listing Rule 7.1 to raise \$1.75 million before costs.

The placement of 4.07 million ordinary shares at \$0.43 per share was made to sophisticated and professional investors. Settlement will take place on or around 31st December 2018, subject to clearance.

Jayride intends to use the proceeds to accelerate growth into further international markets, build new technology, for marketing, and as additional working capital.

## **For more information please contact**

### **Rod Bishop**

Managing Director

Email: [corporate@jayride.com](mailto:corporate@jayride.com)

## **About Jayride Group Limited**

Jayride.com provides seamless transport experiences for travellers by allowing them to compare and book ground transfers around the world. With Jayride.com, travellers can compare and book with 3,000+ transport companies, servicing local destinations including 500+ airports across North America, Europe, Middle East, Asia and the Pacific.

The Jayride.com platform aggregates ground transfer companies and distributes them to travellers at Jayride.com; and via partnerships with other travel technology platforms, travel agencies and wholesalers. These partners implement Jayride.com APIs to sell ground transfers and add new incremental ancillary revenue to their travel businesses.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit [www.jayride.com](http://www.jayride.com)