

ASX RELEASE

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MARICUNGA LITHIUM BRINE JV UPDATED DFS COMPLETION DATE

Lithium Power International Limited (ASX: LPI) (LPI or the Company) confirms that the project Definitive Feasibility Study (DFS) is in the final stages of completion awaiting the final independent written report from WorleyParsons.

It is anticipated that WorleyParsons will have the final documentation completed for a detailed release of the DFS outcomes early in the New Year. This will meet AACE 18R-97, Class 2 estimation standards with a +/-15% accuracy.

WorleyParsons is a global engineering company with headquarters in Australia and is listed on the ASX. The company has extensive expertise in engineering, procurement and construction and working across the infrastructure, mining, chemicals and hydrocarbon sectors. WorleyParsons undertook engineering design for the Definitive Feasibility Study on the Cauchari lithium brine project in Argentina. The company has also undertaken extensive engineering and feasibility works at the largest producing lithium brine project at the Salar de Atacama in Chile. The company brings a wealth of infrastructure design, geotechnical, chemical, mechanical and electrical skills to the project.

Lithium Power International's Chief Executive Officer, Cristobal Garcia-Huidobro, commented:

"We look forward to providing the results to shareholders early in the New Year. We wish all our shareholders well for the festive season and thank them for their support during 2018. For the Company, 2019 promises to be an exciting year, with completion of the feasibility study and the project advancing to approval of the project Environmental Impact Assessment (EIA). The lithium market continues to have a very positive outlook and we look forward to moving the project towards development."

Maricunga JV Background

The Maricunga JV is 51%-owned by LPI. The project is regarded as one of the highest quality undeveloped pre-production lithium brine projects globally, with a very high lithium grade and strong flow rates. Details of the project DFS will be provided early in 2019, with the project EIA under review pending approval.

For further information, please contact:

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