



ASF GROUP LIMITED

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7 January 2019

The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney NSW 2000
via: www.asxonline.com

ASF Group Limited announces Fundraising

Dear Shareholders

The directors of ASF Group Limited (ASX: AFA) (**Company**) wish to advise that the Company intends to offer eligible shareholders an opportunity to participate in a non-underwritten share purchase plan (**SPP**) to raise A\$5 million.

The SPP will offer shareholders the opportunity to subscribe for up to A\$15,000 worth of shares in the capital of the Company in increments of A\$1,000 at a fixed price of A\$0.08 per share, which is a 6.67% premium to the closing price of the Company's shares on 4 January 2019 of A\$0.075 and a 7.24% premium to the volume weighted average price of the Company's shares calculated over the 5 trading days prior to the announcement of the SPP, being A\$0.0746.

New shares issued under the SPP will rank equally with the Company's existing shares. Shareholders participating in the SPP will not incur brokerage or other transaction costs.

Further details of the SPP will be communicated to shareholders in due course.

In addition to the SPP, the Company intends to conduct a placement of shares to sophisticated and/or professional investors to raise up to a further \$9 million at a price no less than A\$0.08 per share.

Yours faithfully
ASF Group Limited

A handwritten signature in black ink, appearing to read 'Min Yang', written over a dotted line.

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Min Yang
Chairman

About the Company

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies as it powers business between the East and West. ASF is an investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China, Australia, UK and Europe including new energy, mining & resources, property, infrastructure, venture capital and financial services.

For further information, please contact:

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