

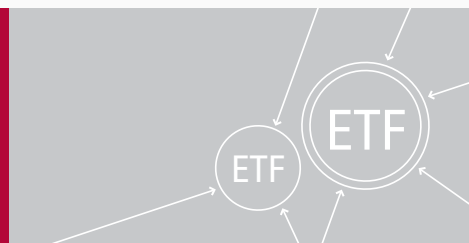
PLEASE CROSS RELEASE TO ALL BELOW
COMPANY CODES



Vanguard[®]

Final Distribution Announcement for the Vanguard[®] Exchange Traded Funds

3 January 2019



Vanguard Investments Australia Ltd is pleased to announce the final distribution amounts and distribution timetable:

Final Distribution Amount

ETF	ASX CODE	CENTS PER UNIT
Vanguard Australian Shares Index ETF	VAS	71.0610
Vanguard Australian Property Securities Index ETF	VAP	136.8658
Vanguard Australian Fixed Interest Index ETF	VAF	35.8983
Vanguard Australian Government Bond Index ETF	VGB	29.1369
Vanguard Australian Shares High Yield ETF	VHY	62.5171
Vanguard MSCI Australian Large Companies Index ETF	VLC	75.9222
Vanguard FTSE Emerging Markets Shares ETF	VGE	31.9388
Vanguard MSCI Index International Shares ETF	VGS	39.0286
Vanguard FTSE Asia ex Japan Shares Index ETF	VAE	12.5125
Vanguard FTSE Europe Shares ETF	VEQ	21.5352
Vanguard International Fixed Interest Index (Hedged) ETF	VIF	72.0444
Vanguard International Credit Securities Index (Hedged) ETF	VCF	21.8752
Vanguard Australian Corporate Fixed Interest Index ETF	VACF	35.8274
Vanguard Global Aggregate Bond Index (Hedged) ETF	VBND	30.7819
Vanguard Diversified Conservative Index ETF	VDCO	16.8028
Vanguard Diversified Balanced Index ETF	VDBA	18.4244
Vanguard Diversified Growth Index ETF	VDGR	26.4660
Vanguard Diversified High Growth Index ETF	VDHG	34.4362
Vanguard MSCI Australian Small Companies Index ETF	VSO	84.6858
Vanguard MSCI Index International Shares (Hedged) ETF	VGAD	Nil
Vanguard Global Infrastructure Index ETF	VBLD	14.8812

Vanguard Ethically Conscious International Shares Index ETF	VESG	16.5673
Vanguard Ethically Conscious Global Aggregate Bond Index (Hedged) ETF	VEFI	31.4635
Vanguard MSCI International Small Companies Index ETF	VISM	36.5737

Distribution Timetable

EVENT	DATE
Ex Distribution Date	02 JAN 2019
Record Date	03 JAN 2019
Payment Date	17 JAN 2019

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution.

The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date. Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au

© 2019 Vanguard Investments Australia Ltd (ABN 72 072 881 086 / AFS Licence 227263) is the product issuer, and is a wholly owned subsidiary of The Vanguard Group, Inc. based in the US. All rights reserved.

The funds or securities referred to herein are not sponsored, endorsed or promoted by MSCI and MSCI bears no liability with respect to any such funds or securities. The Product Disclosure Statement contains a more detailed description of the limited relationship MSCI has with The Vanguard Group and any related funds.

London Stock Exchange Group companies include FTSE International Limited ("FTSE"), Frank Russell Company ("Russell"), MTS Next Limited ("MTS"), and FTSE TMX Global Debt Capital Markets Inc. ("FTSE TMX"). All rights reserved. "FTSE®", "Russell®", "MTS®", "FTSE TMX®" and "FTSE Russell" and other service marks and trademarks related to the FTSE or Russell indexes are trademarks of the London Stock Exchange Group companies and are used by FTSE, MTS, FTSE TMX and Russell under licence. All information is provided for information purposes only. No responsibility or liability can be accepted by the London Stock Exchange Group companies nor its licensors for any errors or for any loss from use of this publication. Neither the London Stock Exchange Group companies nor any of its licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE Emerging Index (the "Index") or the fitness or suitability of the Index for any particular purpose to which it might be put.

Vanguard Investments Australia Ltd, Level 34, Freshwater Place, 2 Southbank Boulevard, Southbank VIC 3006 vanguard.com.au 1300 655 888