

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Yancoal Australia Ltd (Yancoal)

ACN/ARSN ACN 111 859 119

1. Details of substantial holder (1)

Yanzhou Coal Mining Co., Ltd. (**Yanzhou**) and each of its related entities (including Yankuang Group Corporation Limited (**Yankuang**)).

Name **Shandong Lucion Investment Holdings Group Co., Ltd (CSIL), Shandong Guohui Investment Co., Ltd (Shandong Guohui) and Qilu Transportation Development Group Co., Ltd and its subsidiaries Qilu International Transportation Development Group Co. Ltd and Qilu Transportation (HK) Co., Ltd (Qilu Transportation) are Shandong State Owned Enterprises operating under the supervision of the State-owned Assets Supervision and Administration Commission of Shandong Province, which also supervises Yankuang, Yanzhou's holding company. While Yanzhou does not believe it is an associate of CSIL, Shandong Guohui and Qilu Transportation in any substantive sense, this notice contains details of their holdings for clarity and completeness.**

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

03/01/2019

The previous notice was given to the company on

04/09/2017

The previous notice was dated

04/09/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Ordinary Shares)	28,775,519,994	65.46%	822,157,715	62.26%

It is noted that the reduction in Yanzhou's shareholding was a result of the 1 to 35 share consolidation conducted by Yancoal on 28 September 2018. This share consolidation had no impact on the percentage shareholding level or voting power of Yanzhou.

It is further noted, for clarity and completeness, that CSIL holds a relevant interest in 71,428,572 Ordinary Shares and Shandong Guohui and Qilu Transportation each hold a relevant interest in 4,300,000 Ordinary Shares, which were issued to Shandong Guohui and Qilu Transportation on 6 December 2018 for a cash consideration of HK\$23.48 per share as part of the Global Offering. CSIL, Shandong Guohui and Qilu Transportation's Ordinary Shares, together with Yanzhou's Ordinary Shares, total 911,165,687 Ordinary Shares, or 69.00% of Yancoal.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
03/01/2019	Yanzhou (and each of its related entities, including Yankuang)	Decrease in percentage voting power due to net dilution of Yanzhou's holding resulting from the Global Offering and issue of Ordinary Shares in connection with the retail component of the Entitlement Offer and partial exercise of the Over-allotment Option.	N/A	822,157,715 Ordinary Shares	822,157,715

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered	Nature of relevant interest (6)	Class and number of securities	Person's votes
Yanzhou	Yanzhou	Yanzhou	Relevant interest under section 608(1)(a) of the Corporations Act 2001 (Cth) (Act) as the registered and beneficial holder of the shares.	822,157,715 Ordinary Shares	822,157,715
Each of Yanzhou's related entities (including Yankuang)	Yanzhou	Yanzhou	Relevant interest in the same shares as Yanzhou under sections 608(3)(a) and/or 608(3)(b) of the Act.	822,157,715 Ordinary Shares	822,157,715

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable, although see above in relation to CSIL, Shandong Guohui and Qilu Transportation	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Yanzhou	298 Fushan South Road, ZOUCHEG, Shandong 273500, PRC
Each of Yanzhou's related entities (including Yankuang)	C/- Yanzhou, 298 Fushan South Road, ZOUCHEG, Shandong 273500, PRC

Signature

print name

capacity

sign here

Jin Ding Bin

date

7 1 1 2019