



2018 Annual General Meeting

28 November 2018

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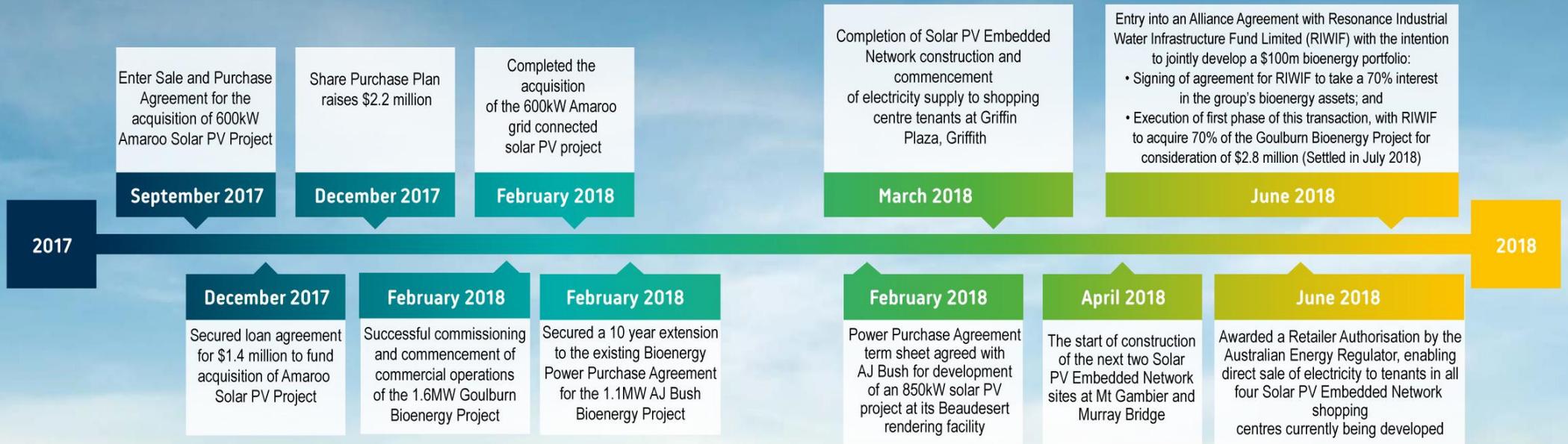
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All references to \$ are references to Australian dollars unless otherwise specifically marked.

HIGHLIGHTS FY18 – a year of growth

This year we have added 4.35MW of generation to our portfolio and now have 5.45MW of generation under management.

In FY17 we laid the foundations for growth... in FY18 we achieved growth.





OUR OPERATIONS

5.45MW

OF GENERATION UNDER MANAGEMENT
(INCREASE OF 4.35MW FROM FY17)

2

BIOGAS

1

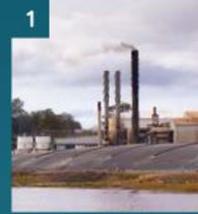
SOLAR PV GRID
CONNECTED

4

SOLAR PV
EMBEDDED
NETWORK

28

SOLAR CONNECT
RETAIL
CUSTOMERS



1



AJ BUSH BIOENERGY PROJECT

Location	Beaudesert, QLD
Size	1.1MW AC
Expected Generation	3.3GWh in FY19
Commercial Operations	2011



2



GOULBURN BIOENERGY PROJECT

Location	Goulburn, NSW
Size	1.6MW AC
Expected Generation	3,655MWh in FY19
Commercial Operations	February 2018



3



AMAROO SOLAR PV PROJECT

Location	Amaroo, ACT
Size	600kW DC
Expected Generation	896MWh in FY19
Commercial Operations	Commissioned 2015 Acquired Feb 2018



4



MURRAY BRIDGE MARKETPLACE SOLAR PV EMBEDDED NETWORK

Location	Murray Bridge, SA
Size	980kW DC
Expected Generation	1,540MWh by FY19
Commercial Operations	August 2018



5



GRIFFIN PLAZA SOLAR PV EMBEDDED NETWORK

Location	Griffith, NSW
Size	360kW DC
Expected Generation	550MWh in FY19
Commercial Operations	February 2018



6



MOUNT GAMBIER MARKETPLACE SOLAR PV EMBEDDED NETWORK

Location	Mount Gambier, SA
Size	630kW DC
Expected Generation	894MWh by FY19
Commercial Operations	August 2018

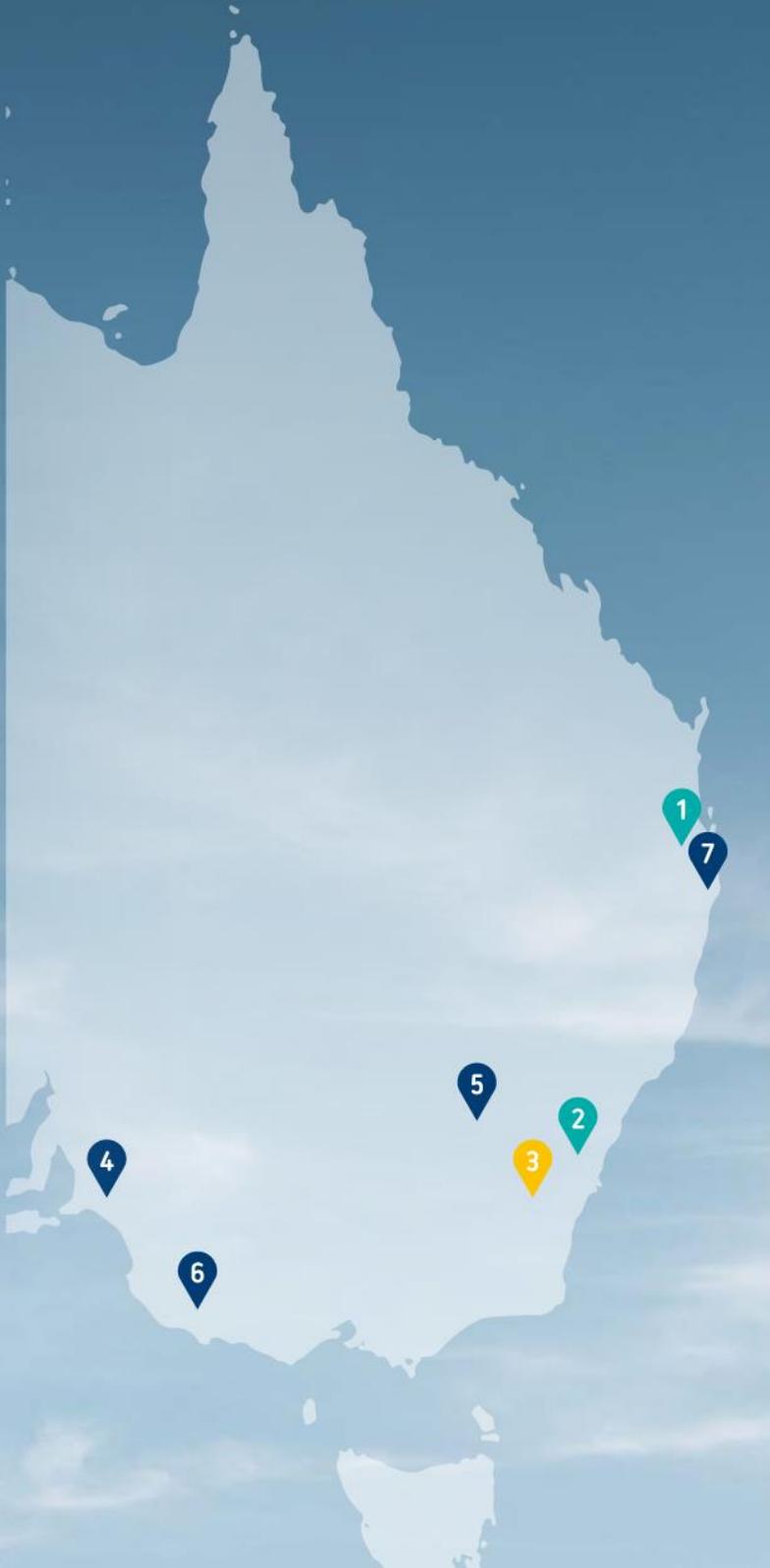


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LISMORE SOLAR PV EMBEDDED NETWORK

Location	Lismore, NSW
Size	185kW DC
Expected Generation	302MWh by FY19
Commercial Operations	November 2018



FY 18 - Health and Safety & Environment

For the twelve months to June 2018, ReNu Energy recorded zero lost time injuries and zero medical treatment injuries.

Nothing is so important
that it cannot be done safely.



30,480

Worker hours



0 LTI

(Lost Time Injury)

Environmental outcomes



3,600 tonne

OF CO₂E ABATED



540 homes

= CO₂E EMISSIONS OF
540 HOMES FOR ONE YEAR



771 cars

= 771 CARS OFF THE
ROAD FOR ONE YEAR

FY18 – Strengthening financial position

Three new generation projects came online during FY18, contributing to an improved result.

- ✓ Revenues up 46% to \$1.3m
- ✓ EBITDA improved by \$0.9m to \$4.7m (loss)

	2018 \$000	2017 \$000	Movement \$000
EBITDA – by business segment			
Bioenergy	(121)	(1,489)	1,368
Solar, including start-up and business development costs*	(1,437)	(106)	(1,331)
Geothermal	(125)	(418)	293
Corporate	(3,042)	(3,588)	546
Total Group EBITDA	(4,725)	(5,601)	876

* Includes start-up and business development costs of \$1.2m

- ✓ Loss after tax improved by \$1.5m to \$5.2m (loss)
- ✓ Invested \$9.9 million in new bioenergy and solar projects which will generate long-term cash flows
- ✓ Benefit of corporate cost reductions continues to filter through



Solar PV operations- Update (FY19 YTD)

ReNu Energy is now supplying solar electricity to all four of its shopping centre Solar PV Embedded Network projects.

- Retail to common areas with solar PV supply covering on average:
 - ~ 41% of demand Murray Bridge
 - ~ 48% of demand Mount Gambier
 - ~ 91% of demand Lismore
- Approvals for the conversion of the existing electricity network to embedded network at Murray Bridge and Mount Gambier have been lodged with the Regulator.
- Griffin Plaza solar PV installation is performing above expectation:
 - 396 MWh of electricity supplied to Centre and tenants
 - 189 MWh was generated from the onsite solar PV
- Amaroo Solar PV Installation has generated 268 MWh YTD



Bioenergy Projects – Update (FY19 YTD)

Goulburn Bioenergy Asset

- Commissioned in February 2018
- 1.6MWe CAT Installation - 2x 800kW
- Supplied ~1,240 MWh year to date, approx. 10% more than budgeted
- Supply over 50% of Southern Meats electricity consumption
- Abating approximately 2,665 tCO₂e – displaced grid electricity and ACCUs

AJ Bush Bioenergy Asset

- Power Purchase Agreement to 2031
- Supply of 1,060 MWh year to date
- Currently investigating generation upgrade
- Avoiding approximately 846 tCO₂e by displacing grid sourced electricity

G4 Expansion Project

- Front End Engineering and Design study complete
- Bioenergy Alliance project final decision expected Q1 2019



FY 19 – Year to date Environment outcomes

In the first four months of FY19 we have:



3,964 tonne
of CO₂ avoided*



428 homes
= of CO₂ E emissions of
428 homes for one
year

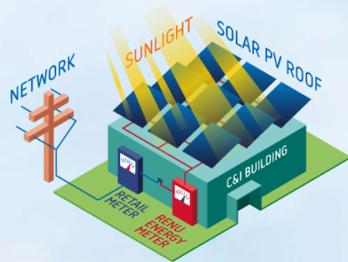


849 cars
= 849 cars off the road
for one year

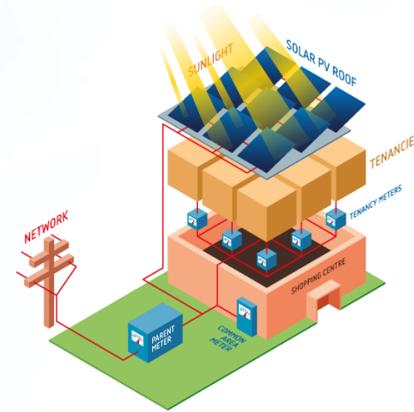
*Avoided tCO₂-e by displacing grid electricity & abated tCO₂-e of methane

Moving forward

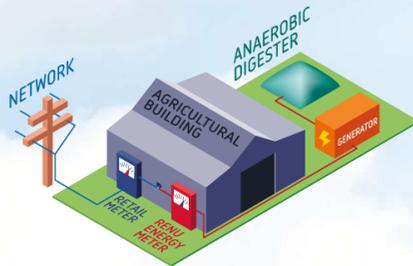
ReNu Energy continues to focus on four strategic growth areas:



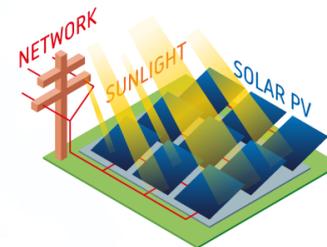
Solar PV Power Purchase Agreements



Solar PV embedded networks



Bioenergy power purchase agreement



Solar PV grid connected

Strategic Direction

Our Goal

To creating long-term shareholder value by building a renewable energy company with:

- Strong balance sheet
- Adequate financial reserves
- Diversified revenue streams

Immediate Focus (FY19)

Rapidly growing our portfolio of assets in order to generate positive cash flow





Strategic Direction

How we will get there



FOCUS ON GROWTH AREAS

Focusing on projects within our four strategic business growth areas:

- 1 Bioenergy Power Purchase Agreements;
- 2 Solar PV Power Purchase Agreements;
- 3 Solar PV Embedded Networks; and
- 4 Solar PV Grid Connected Operations



PROVEN TECHNOLOGIES

We use commercially proven renewable energy technologies.



SELF-GENERATED DEAL FLOW

We utilise proprietary deal flow & take measured development risk, to quickly recycle capital invested and develop the near term pipeline of opportunities.



PARTNERING OPPORTUNISTICALLY

We partner with financial investors, project developers and commercial & industrial customers to more rapidly grow our core business and deliver shareholder value.



ADHERANCE TO VALUES

We make and execute decisions in line with our business priorities and corporate values of integrity, innovation, collaboration and sustainability.

Project Opportunity Pipeline

Significant portfolio of near-term Solar PV installations (>50MW) and Bioenergy (>25MW) project opportunities in the pipeline.

ASX Announcement

27 November 2018

2nd Bioenergy Alliance Investment Completed

Highlights

- Resonance Industrial Water Infrastructure Fund (RIWIF) acquires a 70% interest in ReNu Energy's existing power generation assets at the AJ Bush bioenergy facility for a

ASX Announcement

13 November 2018

Execution of HOA with GrainCorp to develop solar PV facilities on GrainCorp properties

Highlights

- ReNu Energy executes Heads of Agreement (HOA) with GrainCorp, for the evaluation and development of solar PV facilities on GrainCorp's east coast facilities network.
- ReNu Energy to build, own and operate solar PV facilities under power purchase agreements (PPAs) with GrainCorp.
- Exclusivity arrangements with GrainCorp for the development of solar PV sites, one in each

ASX Announcement

15 October 2018

Integrated 3.1MW bioenergy & solar PV project in WA

Highlights

- ReNu Energy executes term sheet with Western Australian Meat Marketing Co-operative Limited (WAMMCO) to develop an integrated 3.1MW bioenergy & solar PV facility at WAMMCO's Katanning WA abattoir
- The project will include:
 - Construction of a new covered anaerobic lagoon (CAL) to treat the abattoir waste water and provide biogas for use in electricity generation
 - Installation of a 600kW biogas generator and related equipment; and
 - Installation of 2.5 MW of ground mounted solar PV
- The project is commercially supported by a 20-year power purchase agreement (PPA)

ASX Announcement

17 July 2018

Alliance to develop \$100m bioenergy portfolio finalised and 1st investment completed

Highlights

- All conditions precedent for the establishment of the Alliance between ReNu Energy and Resonance Industrial Water Infrastructure Fund (RIWIF) to develop A\$100m bioenergy portfolio finalised.
- RIWIF completes 1st Alliance investment by acquiring a 70% interest in the Goulburn Bioenergy Project for A\$2.8 million.
- Due diligence for the AJ Bush Bioenergy Project proceeding well, with final investment decision and execution of development agreements by all parties still anticipated in Q3 2018.
- Pipeline of additional Alliance bioenergy project opportunities rapidly developing.

Funding growth

Capital allocation and management remains the top priority

- Capital reserves boosted in FY19 (YTD) by:
 - Entitlement offer (July 2018) - \$1.27m before costs
 - Proceeds from new Bioenergy Alliance partner at Goulburn Bioenergy project - \$2.8m (July 2018)
- \$3.0 million cash as at 30 September 2018
- Future growth funded by a combination of:
 - Expanded Bioenergy Alliance to release \$0.7m from AJ Bush Project in late 2018
 - Leverage existing unencumbered assets – embedded networks (x4) and 30% interest in Goulburn and AJ Bush Bioenergy Projects
 - Bioenergy Alliance partner to cover 70% of CAPEX for new Bioenergy Projects
 - Strategic partnerships/JVs for new developments and/or vendor finance
 - Renewable energy funding programs
 - Operational revenue
 - New equity from existing shareholders and new investors





Thank you

Questions