

## Fiducian amalgamates further \$73 Million in Funds under Advice

**Sydney, 3 December 2018**

A subsidiary of Fiducian Group Limited (ASX: FID) has executed an agreement with a high quality financial planning business in Perth that brings in \$73 million in Funds under Advice. \$46 million will be absorbed in the Fiducian office in South Perth while the balance of \$27 million will be advised from a Franchise office in a new Western Australian location (to be subsequently decided).

Once completed, this recent acquisition is expected to lift Funds under Advice in Fiducian Financial Services by an additional \$73 million. Total Funds under Management, Administration & Advice is \$6.46 billion.

This announcement by Fiducian is a continuation of an ongoing strategy to expand its quality financial planning network for those who can benefit from Fiducian's holistic financial planning processes. This project, in particular, supports further expansion of Fiducian in Western Australia.

Jai Singh, Head of Business Development & Distribution said "We are excited to have this financial planner and their team join the Fiducian network. Our proven compliance process and systems for financial planning will support the Financial Planners involved in this project to grow our WA footprint."

The anticipated capital outlay for the acquisition component of the project is \$1.66 million and is funded from internal cash holdings.

As a matter of policy Fiducian does not disclose the names of Financial Planners that join or sell their businesses and nor does it disclose the name of the dealer group from which the client base was acquired.

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**About Fiducian Group Ltd (ASX:FID)** Publicly listed Fiducian Group Ltd is a successful end-to-end financial services company in this fiercely competitive sector in Australia. FGL is Australian-owned and operated. Fiducian provides:

1. platforms for investment and superannuation
2. funds management and investment
3. financial planning and wealth management
4. technology solutions for financial planners and their clients

Through the vision of founding Executive Chairman Indy Singh, the company was established in 1997 and listed in ASX in 2000. Fund figures are accurate as at 31/10/18.