

Market Announcement

4 December 2018

State Gas Limited (ASX: GAS) – Suspension from Official Quotation

Description

The securities of State Gas Limited ('GAS') will be suspended from quotation immediately under Listing Rule 17.2, at the request of GAS, pending the release of an announcement regarding drilling and logging results of the Nyanda-4 coal seam gas and conventional gas well.

Issued by

Clare Porta

Adviser, Listings Compliance (Sydney)



State Gas Limited
(ACN 617 322 488)
PO Box 10348
BRISBANE QLD 4001

ASX RELEASE

4 December 2018

Clare Porta
Advisor, Listings Compliance
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Clare,

STATE GAS LIMITED (ASX: GAS) REQUEST FOR VOLUNTARY SUSPENSION

In accordance with ASX Listing Rule 17.2, State Gas Limited requests a voluntary suspension in trading of the Company's securities, effective immediately. The voluntary suspension is requested to provide sufficient time to review, assess and report the drilling and logging results of the Nyanda-4 coal seam gas and conventional gas well, which is situated within PL 231 and of which GAS has an 80% interest.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to this request:

- a) A trading halt of the Company's securities was granted on Friday 30 November 2018 pending an announcement by the Company relating to drilling and logging results of the Nyanda-4 coal seam gas and conventional gas well;
- b) The Company requests that the voluntary suspension remain in place until an announcement can be made by the Company advising of drilling and logging results of the Nyanda-4 coal seam gas and conventional gas well. Directors hope to be in a position to request the lifting of the suspension by Wednesday 5 December 2018;
- c) The Company is not aware of any reason why the voluntary suspension should not be granted; and
- d) The Company is not aware of any further information necessary to inform the market of the voluntary suspension.

Signed for and on behalf of State Gas Limited:

A handwritten signature in black ink, appearing to read "S. Yeates", written over a horizontal line.

Suzanne Yeates
Company Secretary
State Gas Limited