



**EMPIRE ENERGY GROUP LIMITED**  
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(ASX: EEG) (OTCQB: EEGNY)

## ASX Announcement

**3 May 2017**

### **DISCLOSURE UNDER ASX LISTING RULE 7.1A.4(B) AND 3.10.5A**

In relation to the shares issued as advised in the Appendix 3B released to the ASX today, and in accordance with ASX Listing Rule 7.1A.4(b) and 3.10.5A the Company makes the following disclosures:

- a) The Company issued 17,111,610 of the total 74,222,500 placement shares under Listing Rule 7.1A. the securities resulted in the following dilution to existing holders of ordinary securities:
  - Number of fully paid ordinary shares on issue prior to the issue of securities under Listing Rule 7.1A was 835,470,109
  - Number of fully paid ordinary shares on issue following the issue of securities under Listing Rule 7.1A was 852,581,719
  - Percentage of voting dilution based of the expanded ordinary shares on issue as a result of the shares that were issued under Listing Rule 7.1A was 2.05%, with the total dilution due to the share issue being 8.88%
- b) The Company issued shares to sophisticated and professional investors who due to timing issues were unable to be allocated shortfall shares under Listing Rule 7.2 exemption 2, shortfall shares were a result of the Company's Pro-Rata Renounceable Rights Issue announced on 14 December 2016.
- c) Underwriting fees payable on the funds raised are 5%.
- d) Sanston Securities Australia Pty Ltd will receive a fee of 2% of the funds raised.

Regards  
Rachel Ryan  
Company Secretary