



12 May 2017

**Dividend up 8% on FY16 Anticipated Unaudited After Tax Profit Approximately 10% up on FY16**

The Board has increased the final dividend to 16 cents fully franked taking total dividends to 27 cents fully franked for FY17 (25 cents FY16).

A slowdown in land delivery due to cyclone Debbie has prevented some jobs from starting resulting in a smaller than expected uplift in profitability.

Sales are still up on last year and the Board expect to maintain dividends at FY17 level into FY18 if not affected by any further adverse conditions.

Robert Lynch  
Chairman